

A black and white photograph of a graduation ceremony. In the foreground, a large crowd of graduates in caps and gowns is cheering with their arms raised. In the background, several black graduation caps are flying through the air. The scene is set outdoors under a large, open-air structure with a metal frame. The overall atmosphere is celebratory and bright.

QUARTERLY FINANCIAL REPORT

for the Quarter Ended September 30, 2019

Submitted to the Board of Education: October 31, 2019

Presented: November 13, 2019

By: Kathleen Askelson, Chief Financial Officer

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Quarterly Financial Report

For the Quarter Ended September 30, 2019

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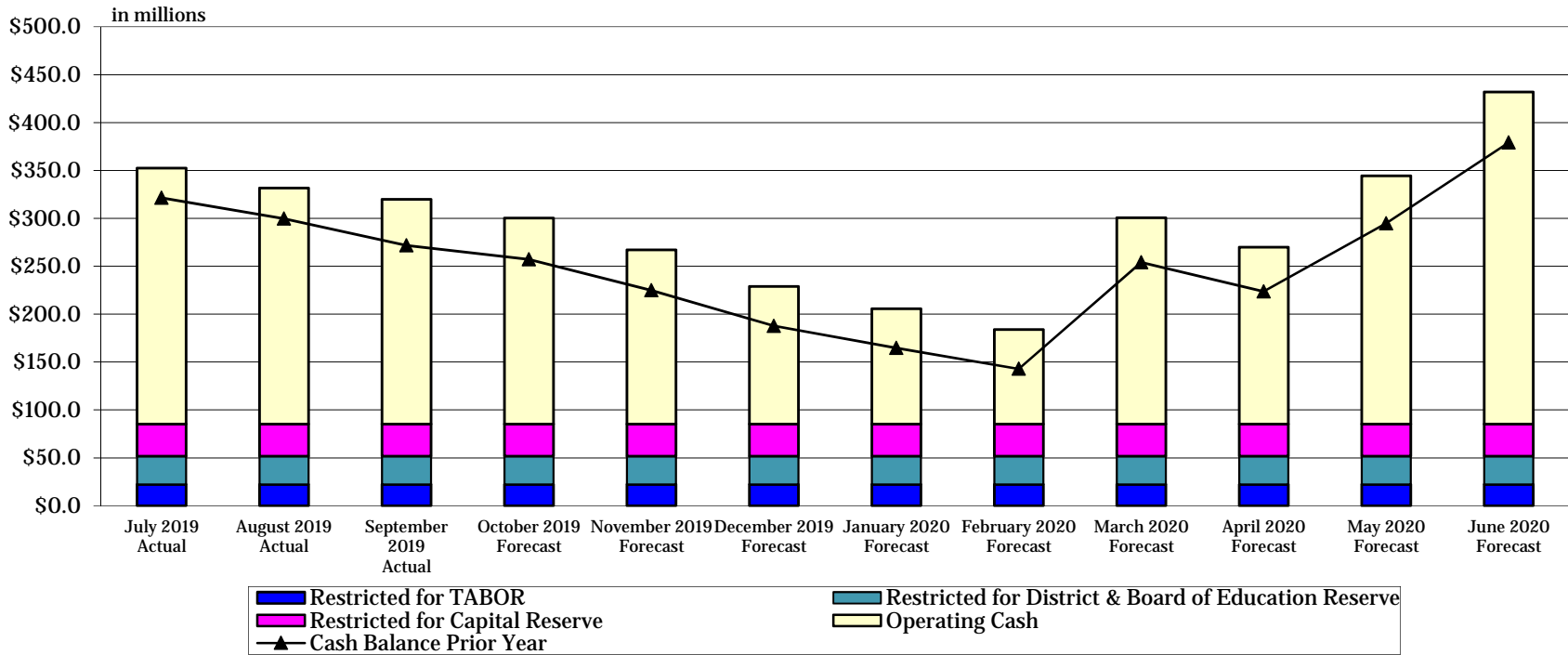
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Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance by School

Cash Management

The total available cash on hand balance on September 30, 2019 was \$320 million compared to \$272 million on September 30, 2018. This includes Operating and Reserve Funds. The 2019/2020 trend shows a steady and predictable decline as available reserves will be used from July through March until property tax revenues are received beginning in March and continuing through June. Due to the timing of cash receipts, the potential need for a supplemental cash flow resource is reviewed and analyzed annually.

Jeffco Public Schools
Ending Cash Balances: July 2019 through June 2020
As of September 30, 2019



Jefferson County School District
Schedule of Investments
As of September 30, 2019

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of June 30, 2018	Percent of Portfolio
US Bank - Cash Concentration ¹			1.75%	\$ 44,146,515.36	13.80%
US Bank - PFS ¹			0.22%	\$ 741,988.49	0.23%
JP Morgan - Operating ²			2.25%	5,257,461.47	1.64%
CSAFE			2.10%	227,298,626.30	71.04%
Insight Investment ³	Avg. maturity 593 days		1.50%	42,536,480.45	13.29%
<u>Invested/Total Pooled Cash ⁴</u>				<u>\$ 319,981,072</u>	<u>100.00%</u>
Weighted Average of yield and maturity on September 30, 2019			1.97%		
<u>Weighted Average as of September 30, 2018</u>			<u>1.71%</u>		
Change			0.26%		
Checking - US Bank Construction ¹			0.21%	6,292,471.04	
CSAFE - 2018 Bond Construction Proceeds			2.10%	15,466,995.89	
<u>Insight Investment - Bond Portfolio ³</u>	Avg. maturity 325 days		<u>1.92%</u>	<u>300,699,536.51</u>	
Total 2018 Construction Proceeds				\$ 322,459,003.44	
<u>UMB</u>			<u>1.95%</u>	<u>79,807,220.86</u>	
Funds Held in Trust - For Debt Service				<u>\$ 79,807,220.86</u>	
<u>US Bank - 2016 COPs ¹</u>			<u>0.18%</u>	<u>177,416.64</u>	
Total 2016 COPs				<u>\$ 177,416.64</u>	

¹ The yield shown on the US Bank accounts is a credit earnings discount rate. This is not an interest earnings rate.

² Transitioning from US Bank to JP Morgan Chase, chosen during a thorough RFP process last summer. Transition should be completed by January 31, 2020.

³ The Insight Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

⁴ Pooled cash includes reserves for TABOR, Board policy and amounts transferred to the Capital Reserve Fund.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of September 30, 2019

	2018/2019	2017/2018	Variance
	YTD Actual	YTD Actual	Increase
			(Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 379,232,717	\$ 346,573,580	\$ 32,659,137
Receipts			
Property Tax ¹	3,283,896	11,782,699	(8,498,803)
Property Tax - 1999 Mill Levy Override	468,598	1,935,792	(1,467,194)
Property Tax - 2004 Mill Levy Override	504,101	2,082,196	(1,578,095)
Property Tax - 2012 Mill Levy Override	510,658	2,109,015	(1,598,357)
Property Tax - 2018 Mill Levy Override	432,105	-	432,105
Specific Ownership Tax ²	10,683,850	9,580,625	1,103,225
State Equalization ³	94,941,528	91,022,433	3,919,095
Other State Revenues ⁴	21,610,507	3,048,878	18,561,629
Food Service Receipts	2,518,954	2,391,172	127,781
School Based Fees (including Child Care) ⁵	14,899,917	17,846,743	(2,946,826)
Grant Receipts	14,455,974	9,365,213	5,090,761
Investment Earnings ⁶	1,717,668	1,353,050	364,618
Other Receipts	10,524,092	5,246,542	5,277,550
Grand Total Receipts	<u>176,551,847</u>	<u>157,764,358</u>	<u>18,787,489</u>
Disbursements			
Payroll - Employee ⁷	142,919,227	130,704,188	12,215,039
Payroll Related - Benefits	42,212,694	39,092,010	3,120,684
Capital Reserve Projects ⁸	5,368,859	15,659,088	(10,290,229)
Non-Compensatory Operating Expenses	45,302,713	47,148,238	(1,845,526)
Grand Total Disbursements	<u>235,803,492</u>	<u>232,603,524</u>	<u>3,199,968</u>
Net increase (decrease) in cash	(59,251,645)	(74,839,166)	15,587,521
Total Cash on hand	\$ 319,981,072	\$ 271,734,414	\$ 48,246,658
TABOR Reserve (3%)	(22,165,943)	(20,054,027)	(2,111,916)
District & Board of Education Reserve (4%)	(29,522,591)	(26,738,700)	(2,783,891)
Total Operating Cash	<u>\$ 268,292,538</u>	<u>\$ 224,941,687</u>	<u>\$ 43,350,851</u>

¹ Decrease from prior year due to timing of collections.

² SOT continues to trend as planned from prior year, holding to the increase budget assumption

³ Due to increased State PPR funding from prior year

⁴ Timing of ECEA Special Ed Revenue and increase in Tier B funding from the State

⁵ Due to elimination of kindergarten revenue due to State funding

⁶ Earnings continue to trend as planned from prior year, holding to the increase budget assumption

⁷ Board approved salary increases, including distribution of 5A compensation

⁸ Trending lower than prior year due to shift in work from Capital to the Building Fund projects

Jefferson County School District
General Fund Revenues
as of September 30, 2019

	2019/2020 Y-T-D Revenue	2018/2019 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 8,390,424	\$ 6,947,552	\$ 1,442,872	20.8%
State of Colorado ²	98,596,848	78,732,123	19,864,725	25.2%
Interest	-	-	-	0.0%
Tuition, Fees & Other ³	5,837,592	6,945,177	(1,107,585)	(15.9)%
Total Revenues	\$ 112,824,864	\$ 92,624,852	\$ 20,200,012	21.8%

¹ Local Property Tax is flat compared to same quarter last year; Specific Ownership Taxes continue to remain up by \$1.4 million over prior year.

² State Share Equalization is up \$2 million. Exceptional Child revenue of \$17.8 million was received this quarter and was not received until second quarter last year. English Language proficiency is up by \$86,000 compared to the same quarter last year; State Vocational Ed funds have not yet been received and historically arrive in second quarter.

³ Decrease in all day kindergarten \$2.1 million with full funding from the state this is offset by increases in school level fees and dues of \$544,000, an increase in charter billings based on higher PPR of \$229,000, and sr. high fees of \$98,000.

Total year-to-date expenditures for fiscal year 2020 are \$170,704,060. Expenditures are higher than prior year-to-date expenditures of \$166,925,877. A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the quarter ended September 30, 2019

Account Description	Y-T-D Expenditures 2019/2020	Y-T-D Expenditures 2018/2019	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 114,087,134	\$ 110,408,661	\$ 3,678,473	3.3%	Increase/Decrease: Wage increases for FY2020 have been implemented for steps, lanes, levels and COLA.
Benefits	34,255,364	32,937,710	\$ 1,317,654	4.0%	Increase/Decrease: PERA contributions increased another 1/4 percent in employer contribution rate due to the legislative mandate. The PERA rate effective January 1, 2019, to June 30, 2020, is 20.40 percent. Another increase is anticipated to occur on July 1, 2020 for an additional 1/2 percent.
Purchased Services	15,713,557	14,722,769	\$ 990,788	6.7%	Increase/Decrease: Technology Services \$278,000 Const. Maint/Repair Building \$275,000 Out of District Placement/Spec Ed. \$40,000 Contracted Services/Consultants \$(577,000) Software Purchase \$1,300,000 Water & Sanitation \$(312,000)
Materials and Supplies	6,615,963	6,376,316	\$ 239,647	3.8%	Increase/Decrease: Instructional Material/Supply/Textbooks/Testing/Equip <\$5k \$135,000 Maint Materials/Supplies \$356,000 Office Material/Supplies/Equip <\$5k \$(102,000) Copier Usage \$(82,000) Small Hand Tools/Uniforms \$(58,000)
Capital Outlay	32,042	2,480,421	\$ (2,448,379)	(98.7)%	Increase/Decrease: Building Improvements \$(2,410,000) FHM & Bell MS projects, Windy Peak Waste Water Treatment Plant/Shop Equip \$(35,000)
Total Expenditures	\$ 170,704,060	\$ 166,925,877	\$ 3,778,183	2.3%	

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	2019/2020	2018/2019
	Year to date	Year to date
Mandatory and Other Transfers		
Transfer to Capital Reserve	\$ 5,964,449	5,805,943
Transfer to Insurance Reserve	1,718,869	1,297,828
Mandatory transfer to Transportation	4,739,925	4,536,246
Total mandatory and required transfers	12,423,242	11,640,017
Additional Transfers		
Transfer to Technology for Infrastructure	2,250,444	2,350,444
Transfer to Child Care Fund for Preschool	1,040,455	-
Transfer to Campus Activity to cover waived fees	25,545	94,882
Total additional transfers	3,316,444	2,445,326
Total Transfers Out	15,739,686	14,085,343
Transfers In		
Transfer from Property Management	(100,000)	(100,000)
Total Transfers	\$ 15,639,686	\$ 13,985,343

General Fund – Expenditures by Activity for the quarter ended September 30, 2019

Description	Y-T-D Expenditures 2019/2020	Y-T-D Expenditures 2018/2019	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, School Innovation and Effectiveness and Communications	\$ 1,642,957	\$ 1,640,937	\$ 2,020	0%	Increase/Decrease: Compensation and Benefits \$98,000 Instructional Materials & Equip/\$(101,000) Audit Fees \$8,000 Legal Fees \$(3,000)
Business Services	5,397,860	5,029,805	368,055	7%	Increase/Decrease: Compensation and Benefits \$148,000 Technology Services \$275,000 Copier Usage/Printing \$(6,000) Employee Background Verification \$31,000 Contract Services \$(47,000) Office material/supplies/equip <\$5k \$(35,000)
General Administration Total	\$ 7,040,817	\$ 6,670,742	\$ 370,075	6%	
School Administration	\$ 15,600,216	\$ 15,492,641	\$ 107,575	1%	Increase/Decrease: Compensation and Benefits \$407,000 Building Improvements \$(171,000) Copier Usage Textbooks \$(20,000) Office Materials/Equip. \$(98,000) Risk Management fees \$(11,000)
General Instruction	\$ 88,883,600	\$ 86,084,511	\$ 2,799,089	3%	Increase/Decrease: Compensation and Benefits \$1,600,000 Software Purchase \$1,000,000 Instructional Material/Supply & Equip <\$5K \$180,000
Special Education Instruction	\$ 15,180,858	\$ 14,831,672	\$ 349,186	2%	Increase/Decrease: Compensation and Benefits \$642,000 Contracted Services \$(208,000) Out of District Placement Spec Ed \$41,000 Instructional Materials/Supply \$(135,000)
Instructional Support:					
Student Counseling and Health Services	\$ 11,547,131	\$ 10,528,447	\$ 1,018,684	10%	Increase/Decrease: Compensation and Benefits \$831,000 Tuition Reimbursement -Zero dropout \$127,000 Employee Training/Curriculum Dev/Staff Training \$48,000 Contracted Services \$16,000
Curriculum Development and Training	12,755,157	12,008,264	746,893	6%	Increase/Decrease: Compensation and Benefits \$751,000 Technology Services/Software \$274,000 Contracted Services \$(194,000) Office Materials \$(30,000) Instructional Material \$(20,000) Testing Materials \$(35,000)
Instructional Support Total	\$ 24,302,287	\$ 22,536,712	\$ 1,765,575	8%	
Operations and Maintenance:					

General Fund – Expenditures by Activity for the quarter ended September 30, 2019

Description	Y-T-D Expenditures 2019/2020	Y-T-D Expenditures 2018/2019	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Utilities and Energy Management	\$ 5,191,530	\$ 5,564,812	\$ (373,282)	(7)%	Increase/Decrease: Voice/Data Communication Line \$12,000 Water Sanitation/Refuse Dump/Storm Water \$(312,000) Constructions Maint./Repair Building \$(47,000) Natural Gas/Propane \$(51,000) Electricity \$57,000 Refuse Dump/Storm Water \$(31,000)
Custodial	6,401,693	6,345,134	56,559	1%	Increase/Decrease: Compensation and Benefits \$184,000 Plant Shop Equip \$(36,000) Contracted Services \$(67,000) Uniforms/Small Hand Tools \$(22,000)
Facilities	6,227,405	7,723,145	(1,495,740)	(19)%	Increase/Decrease: Compensation and Benefits \$(86,000) Const Maint/Repair Building \$(324,000) Maint Materials/Supplies \$393,000 Building Improvements \$(2,130,000) FHM & Bell MS projects, Windy Peak Waster Water Treatment
School Site Supervision	1,875,654	1,676,508	199,146	12%	Increase/Decrease: Compensation and Benefits \$232,000 Contract Services \$(17,000) Uniforms \$(12,000) Office Materials/Equip. \$(5,000)
Operations and Maintenance Total	\$ 19,696,282	\$ 21,309,599	\$ (1,613,317)	(8)%	
Total Expenditures	\$ 170,704,060	\$ 166,925,877	\$ 3,778,183	2.3%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the quarter ended September 30, 2019
General Fund

	June 30, 2018 Actuals	2018/2019 Revised Budget	September 30, 2018 Actuals	2018/2019 Y-T-D % of Budget	June 30, 2019 Actuals	2019/2020 Revised Budget	September 30, 2019 Actuals	2019/2020 Y-T-D % of Budget
Beginning Fund Balance GAAP Basis*	\$ 117,845,466	\$ 117,014,176	\$ 117,014,176	100.00%	\$ 117,975,220	\$ 141,067,208	\$ 141,067,208	100.00%
Revenues								
Property taxes**	346,309,554	384,643,702	(2,299,263)	(0.60)%	377,756,863	409,575,394	(2,298,938)	(0.56)%
State of Colorado	292,703,917	317,842,976	78,732,123	24.77%	323,039,521	332,532,745	98,596,848	29.65%
Specific ownership taxes	38,543,552	30,400,000	9,246,815	30.42%	39,646,824	32,400,000	10,689,362	32.99%
Interest earnings	1,092,929	250,000	-	0.00%	2,334,875	1,250,000	-	0.00%
Tuition, fees and other	24,799,641	22,050,000	6,945,177	31.50%	25,746,124	17,150,000	5,837,592	34.04%
Total revenues	\$ 703,449,593	\$ 755,186,678	\$ 92,624,852	12.27%	\$ 768,524,207	\$ 792,908,139	112,824,864	14.23%
Expenditures								
Current:								
General administration	30,172,761	33,449,369	6,670,742	19.94%	32,322,631	34,853,691	7,040,817	20.20%
School administration	55,921,761	62,567,133	15,492,641	24.76%	62,462,930	68,978,445	15,600,216	22.62%
General instruction	330,753,426	353,631,432	86,084,511	24.34%	353,571,733	380,002,338	88,883,600	23.39%
Special Ed instruction	59,229,521	64,044,411	14,831,672	23.16%	64,855,751	63,669,904	15,180,858	23.84%
Instructional support	89,227,462	98,884,767	22,536,712	22.79%	96,690,986	111,617,415	24,302,287	21.77%
Operations and maintenance	71,578,809	79,179,027	21,309,599	26.91%	79,041,896	78,942,984	19,696,282	24.95%
Total expenditures	\$ 636,883,740	\$ 691,756,139	\$ 166,925,877	24.13%	\$ 688,945,927	\$ 738,064,777	\$ 170,704,060	23.13%
Excess (deficiency) of revenues over (under) expenditures	\$ 66,565,853	\$ 63,430,539	\$ (74,301,025)	(117.14)%	\$ 79,578,280	\$ 54,843,362	\$ (57,879,196)	(105.54)%
Other financing sources (uses):								
Transfers in (out):								
Property Management	700,000	400,000	100,000	25.00%	400,000	400,000	100,000	25.00%
Capital reserve	(36,114,971)	(23,223,773)	(5,805,943)	25.00%	(23,223,773)	(23,607,796)	(5,964,449)	25.26%
Child Care	-	(349,320)	-	0.00%	(349,320)	(4,161,820)	(1,040,455)	25.00%
Insurance reserve	(5,165,929)	(5,191,312)	(1,297,828)	25.00%	(5,191,312)	(6,875,474)	(1,718,869)	25.00%
Technology	(9,001,776)	(9,401,776)	(2,350,444)	25.00%	(9,401,776)	(9,001,776)	(2,250,444)	25.00%
Campus activity	(737,274)	(700,000)	(94,882)	13.55%	(699,242)	(700,000)	(25,545)	3.65%
Transportation	(17,077,193)	(18,144,983)	(4,536,246)	25.00%	(18,020,869)	(18,959,698)	(4,739,925)	25.00%
Total other financing sources (uses)	\$ (67,397,143)	\$ (56,611,164)	\$ (13,985,343)	24.70%	\$ (56,486,292)	\$ (62,906,564)	\$ (15,639,686)	24.86%
Revenue over (under) expenditures	(831,290)	6,819,375	(88,286,368)	(1294.64)%	23,091,988	(8,063,202)	(73,518,882)	912%
Reserves:								
Restricted/Committed/Assigned								
TABOR	18,633,897	20,054,027	18,633,897	92.92%	20,727,895	22,165,943	20,727,895	93.51%
School carryforward reserve	24,000,000	16,600,000	24,000,000	144.58%	19,564,000	19,000,000	19,000,000	100.00%
5A Reserves - 1 time Carryforward FY20	-	10,412,067	-	0.00%	11,582,763	7,918,764	7,918,764	100.00%
Multi-Year commitment reserve	283,080	293,427	283,080	96.47%	301,868	293,427	293,427	100.00%
Inventory	1,003,870	-	-	0.00%	1,053,960	-	-	0.00%
Unassigned budget basis								
Board of Education policy reserve	25,475,350	26,738,700	25,475,350	95.28%	27,557,837	29,522,591	29,522,591	100.00%
Undesignated reserves	47,617,980	53,328,022	(39,664,519)	(74.38)%	60,278,885	54,103,281	(9,914,351)	(18.32)%
Total Unassigned Fund Balance	73,093,329	76,474,030	(14,189,169)	(18.55)%	87,836,722	83,625,872	19,608,240	23.45%
Ending Fund Balance GAAP	\$ 117,014,176	\$ 123,833,551	\$ 28,727,808	23.20%	\$ 141,067,208	\$ 133,004,006	\$ 67,548,326	50.79%

*Increase in fund balance for FY 2019 from Free Horizon Montessori (FHM) transition.

**Funding is made to charter schools quarterly while property taxes are not collected until Q3/Q4 timeframe.

General Fund – Budget Status Report for the quarter ended September 30, 2019

Revenue and Other Sources:				
Description	2019/2020 Budget	2019/2020 YTD Actuals	Percent of 2019/2020 Budget	Comments
Taxes	\$ 441,975,394	\$ 8,390,424	2%	Majority of Property Taxes come in the spring.
State of Colorado	332,532,745	98,596,848	30%	State funding is trending higher than budget due to the timing of received categorical funding.
Earnings on Investment	1,250,000	0	0%	Overall portfolio of interest will be recognized at yearend.
Tuition and Fees & Other	17,150,000	5,837,592	34%	Revenues tracking above plan due to increases in charter billings and sr. high participation fees.
Total Revenue	\$ 792,908,139	\$ 112,824,864	14%	
Expenditures and Other Uses:				
Description	2019/2020 Budget	2019/2020 YTD Actuals	Percent of 2019/2020 Budget	Comments
General Administration:				
Board of Education, Superintendent, Community Superintendents and Communications	\$ 5,863,560	\$ 1,642,957	28%	Expenditures are trending high due to personnel shifts and vacation payouts
Business Services	28,990,131	5,397,860	19%	Expenditures are trending lower than budget due to multiple extended vacancies.
General Administration Total	\$ 34,853,691	\$ 7,040,817	20%	
School Administration	\$ 68,978,445	\$ 15,600,216	23%	Expenditures are to plan
General Instruction	\$ 380,002,338	\$ 88,883,600	23%	Expenditures are to plan

Description	2019/2020 Budget	2019/2020 YTD Actuals	Percent of 2019/2020 Budget	Comments
Special Education Instruction	\$ 63,669,904	\$ 15,180,858	24%	Expenditures are trending slightly lower due to teacher vacancies.
Instructional Support:				
Student Counseling and Health Services	\$ 53,289,216	\$ 11,547,131	22%	Expenditures trending lower due to vacancies in Counselors, Nurses, Psychologists, Clinic Aides.
Curriculum Development and Training	58,328,199	12,755,157	22%	Expenditures trending lower due to vacancies in Technical Specialists, Resource Teachers, Instructional Coaches.
Instructional Support Total	\$ 111,617,415	\$ 24,302,288	22%	
Operations and Maintenance:				
Utilities and Energy Management	\$ 20,349,476	\$ 5,191,530	26%	Expenditures are above budget due to increases in water & electricity.
Custodial	27,773,497	6,401,693	23%	Expenditures are below budget due to compensation for hard to fill roles with vacancies in custodial roles.
Facilities	22,259,112	6,227,405	28%	Trending high due to CIWC projects starting earlier.
School Site Supervision	8,560,899	1,875,654	22%	Expenditures are trending low due to vacancies.
Operations and Maintenance Total	\$ 78,942,984	\$ 19,696,282	25%	
Total Expenditures	\$ 738,064,777	\$ 170,704,061	23.1%	

Jefferson County School District, No. R-1
Budget Reconciliation
September 30, 2019

	Revenue Budget	Expense Budget	Other Uses Budget
2019/2020 Original Adopted Budget - General Fund	\$ 792,908,139	\$ 738,064,777	\$ 62,906,564
2019/2020 Revisions & Supplemental Appropriation	-	-	-
2019/2020 Revised Budget - General Fund	\$792,908,139	\$738,064,777	\$62,906,564

Capital Funds:

Debt Service Fund

Revenues for the Debt Service Fund are minimal until property tax collections in the spring. The fund balance will cover the principal and interest payments in December 2019.

Capital Reserve Fund – Capital Projects

Capital Reserve Fund revenues are higher than the same quarter previous year mostly due to the sale of the Hoyt property \$2.1M. Expenditures ended the quarter lower than prior year due prior year acquisition of 581 conf place and timing of final completion of work related to additions to the middle schools for 6th grade transition and district wide projects.

Building Fund – Capital Projects

The Building Fund revenue is running slightly better than plan due to better than planned yields. Expenditures are running below plan due to the timing of the projects. Activity for the bond projects are running on budget and per plan, we anticipate higher expenditures hitting in the coming month reflecting summer work.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Property tax	\$ 42,473,525	\$ 70,250,474	\$ 36,594	0.05%	\$ 68,803,668	\$ 69,317,963	\$ 76,180	0.11%
Interest	312,009	200,000	213,368	106.68%	1,068,907	200,000	280,799	140.40%
Total revenues	<u>42,785,534</u>	<u>70,450,474</u>	<u>249,962</u>	<u>0.35%</u>	<u>69,872,575</u>	<u>69,517,963</u>	<u>356,979</u>	<u>0.51%</u>
Expenditures:								
Debt service								
Principal retirements	26,085,000	27,480,000	-	0.00%	27,480,000	43,820,000	-	0.00%
Interest and fiscal charges	17,776,552	24,175,714	1,875	0.01%	24,169,239	30,697,963	-	0.00%
Total debt service	<u>43,861,552</u>	<u>51,655,714</u>	<u>1,875</u>	<u>0.00%</u>	<u>51,649,239</u>	<u>74,517,963</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues over (under) expenditures	(1,076,018)	18,794,760	248,087	1.32%	18,223,336	(5,000,000)	356,979	(7.14)%
Other financing sources (uses)								
General obligation bond refunding	70,395,000	-	-	0.00%	-	-	-	0.00%
Payment to refunded bond escrow agent	(81,052,400)	-	-	0.00%	-	-	-	0.00%
Premium from refunding bonds	11,114,303	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	<u>456,903</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	(619,115)	18,794,760	248,087	1.32%	18,223,336	(5,000,000)	356,979	(7.14)%
Fund balance – beginning	<u>61,883,147</u>	<u>61,264,032</u>	<u>61,264,032</u>	<u>100.00%</u>	<u>61,264,032</u>	<u>79,487,368</u>	<u>79,487,368</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 61,264,032</u>	<u>\$ 80,058,792</u>	<u>\$ 61,512,119</u>	<u>76.83%</u>	<u>\$ 79,487,368</u>	<u>\$ 74,487,368</u>	<u>\$ 79,844,347</u>	<u>107.19%</u>

Jefferson County School District, No. R-1
Capital Reserve
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 612,341	\$ 32,000	\$ 10,739	33.56%	\$ 1,098,319	\$ 32,000	\$ -	0.00%
Other	1,964,919	1,986,644	170,897	8.60%	1,822,954	1,964,919	2,246,565	114.33%
Total revenues	2,577,260	2,018,644	181,636	9.00%	2,921,273	1,996,919	2,246,565	112.50%
Expenditures:								
Capital outlay								
Facility improvements	18,798,029	18,595,938	7,629,810	41.03%	18,332,691	11,140,553	2,490,289	22.35%
District utilization	1,076,410	9,452,301	1,282,948	13.57%	1,872,282	45,634	29,646	64.96%
New construction	19,565,096	9,036,847	3,088,873	34.18%	11,382,015	1,371,934	1,029,310	75.03%
Vehicles	635,606	711,368	-	0.00%	126,006	684,850	226,493	33.07%
Free Horizon Acquisition	-	6,104,048	6,104,048	100.00%	6,104,048	-	-	0.00%
Principal Payment COP	-	1,650,000	-	0.00%	1,510,000	1,560,000	-	0.00%
Interest Payment	1,718,768	1,553,375	-	0.00%	1,851,617	1,647,325	-	0.00%
Total expenditures	41,793,909	47,103,877	18,105,679	38.44%	41,178,659	16,450,296	3,775,738	22.95%
Excess of revenues over (under) expenditures	(39,216,649)	(45,085,233)	(17,924,043)	39.76%	(38,257,386)	(14,453,377)	(1,529,173)	10.58%
Other financing sources (uses)								
Operating transfer in	36,364,971	23,473,773	5,868,443	25.00%	23,473,773	23,857,796	6,026,949	25.26%
Proceeds for lease purchase agreement (Free Horizon)	-	5,585,000	5,585,000	100.00%	5,585,000	-	-	0.00%
Total other financing sources (uses)	36,364,971	29,058,773	11,453,443	39.41%	29,058,773	23,857,796	6,026,949	25.26%
Excess of revenues and other financing sources & uses over (under) expenditures	(2,851,678)	(16,026,460)	(6,470,600)	40.37%	(9,198,613)	9,404,419	4,497,776	47.83%
Fund balance – beginning*	44,932,521	42,080,843	42,712,521	101.50%	42,712,521	33,513,908	33,513,908	100.00%
Fund balance – ending	\$ 42,080,843	\$ 26,054,383	\$ 36,241,921	139.10%	\$ 33,513,908	\$ 42,918,327	\$ 38,011,684	88.57%

*Restated beginning fund balance for FY 2018/2019 due to Free Horizon Montessori (FHM) transition.

Jefferson County School District, No. R-1
 Building Fund - Capital Project
 Comparative Schedule of Revenues, Expenses and Changes in Net Position
 For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals*	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ -	\$ 4,700,000		0.00%	\$ 4,688,738	\$ 6,800,000	\$ 1,824,071	26.82%
Other	-		-	0.00%	-	-	-	0.00%
Total revenues	-	4,700,000	-	0.00%	4,688,738	6,800,000	1,824,071	26.82%
Expenditures:								
Capital outlay								
Facility improvements	-	20,509,316	-	0.00%	14,957,926	95,863,787	19,865,454	20.72%
District utilization	-	176,792	-	0.00%	221,153	173,208	155,663	89.87%
Charter Capital Projects/Debt Repayment	-	17,000,000	-	0.00%	19,780,293	-	404,799	0.00%
New construction	-	2,092,059	-	0.00%	9,941,814	50,555,606	2,651,141	5.24%
Vehicles	-	-	-	0.00%	-	-	-	0.00%
Total expenditures	-	39,778,167	-	0.00%	44,901,186	146,592,601	23,077,057	15.74%
Excess of revenues over (under) expenditures	-	(35,078,167)	-	0.00%	(40,212,448)	(139,792,601)	(21,252,986)	15.20%
Other financing sources (uses)								
General obligation bond issuance	-	326,490,000	-	0.00%	326,490,000	-	-	0.00%
Premium on bond issuance	-	50,165,349	-	0.00%	50,165,349	-	-	0.00%
Total other financing sources (uses)	-	376,655,349	-	0.00%	376,655,349	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	-	341,577,182	-	0.00%	336,442,901	(139,792,601)	(21,252,986)	15.20%
Fund balance – beginning	-		-	0.00%	-	336,442,901	336,442,901	100.00%
Fund balance – ending	\$ -	\$ 341,577,182	\$ -	0.00%	\$ 336,442,901	\$ 196,650,300	\$ 315,189,915	160.28%

*The Building Fund was created with the 2018 Series General Obligation Bond Issuance.

Special Revenue Funds:


Grants Fund

The Grants Fund has \$6,469,197 more in revenue than expenditures for the quarter ended September 30, 2019. State grants are generally awarded in their entirety at the beginning of the year, while other grant revenue comes into the district on a reimbursement basis. This year Jeffco received new a Full Day Kinder grant as part of the Full Day Kinder legislation, as well as additional funding for a School Turnaround Leaders grant. These new grants result in over \$2M dollars of new awards received in this 1st quarter of 2019.

Overall expenditures are higher for first quarter compared to same time in the previous year by \$345,933. This is mostly due to increased compensation and professional development opportunities bringing staff back early. The major expenditure variances between the two years are:

- Decreased spending of 358,150 on Title I-A – Improving the Academic Achievement of the Disadvantaged Students. This grant received a decreased allocation for the third year in a row. Reductions in staff paid from this grant and decreased allocations to schools given lower student count have resulted in decreased spending compared to the same time last year.
- Decreased spending of \$189,500 on READ Act grant. The decrease in READ spending is due a shift in the Jeffco Summer Early Literacy (JSEL) program to start and end earlier in the summer and decreased expenditures by schools. The decrease in school spending is directly related to the decrease in READ Act funds and a tightening in the school budget process by the grant managers.
- Increased spending of \$307,700 in the Medicaid grant given increase compensation, summer professional development offerings (including CPR classes), and additional supply purchases which include 'Stop the Bleed' Kits, AED's, EpiPen's, and more across the district.
- Increased spending of \$430,700 within the Empowering Action for School Improvement (EASI) grants. Increased compensation and new allocations awarded to schools needing additional supports, including a new district 'Design and Lead' component allowing the district to take a deeper look at supports being offered to lower performing schools. These new awards came in the 2nd half of last year, with the spending happening late in last fiscal year and continuing into this year.
- Increased spending of \$75,600 on the Turnaround Leaders Grants awarded to Stevens Elementary and Fitzmorris Elementary schools. Both of these state grants were awarded late in last year (April 2019). With the award coming so late most of the expenses were not realized until the 1st semester of this year. These expenses include early return days for teacher professional development, and professional development materials aimed at keeping schools away from priority improvement and turnaround identification.
- Increased spending of \$77,700 on the Expelled and At-Risk Student Service (EARSS) Restorative Practice Grant. This is the 2nd year of this grant designed to support the universal use of Restorative Practices to reduce the number of behavioral incidents leading to suspensions and expulsions and improve school attendance. First quarter of last year the staff was just getting hired and therefore did not have expenses. Increased compensation and summer professional learning has lead to increased spending.

Food Services Fund

 The Food Service Fund ended the quarter with a net loss of \$817,489 compared to a net loss of \$1,233,722 for the same quarter last year. Revenue is up compared to prior year due to a price increase, increased ala carte sales, and two additional serving days. Average daily Federal reimbursable meals continue to decline with lower participation of reimbursable meals served. Total expenditures ended the quarter lower than prior year and under budget at 22.25% mostly due to less purchased food and commodities which was offset by compensation increases. The fund remains yellow flagged and will continue to be monitored until the fund is self-sustainable. The fund ended the quarter with adequate fund balance of \$4,220,223.

Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, Chromebooks and outdoor lab. The fund has net income of \$2,691,736 for the quarter compared to a net income of \$3,022,012 for the same quarter last year. Revenues and expenditures can fluctuate based on timing of activities. For the year, revenues and expenditures are down mostly due to a decline in technology devices that are now being partially funded through the general fund with 5A mill levy funds .

Transportation Fund

Transportation has net income of \$486,703 for the quarter. Revenues are slightly lower than the previous year due to less field trips and student fees paid to ride the bus to/from school. Expenditures are lower than same quarter last year due to a decrease in diesel fuel rate \$2.08/gal this year vs \$2.25/gal prior year additionally, we are purchasing more propane which is \$.94/gal @ 14K gallons for 28 buses this year compared to \$1.25/gal @ 5K gallons 10 buses same quarter prior year.

Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Federal government	\$ 31,878,612	\$ 34,719,432	\$ 4,315,533	12.43%	\$ 33,350,754	\$ 35,180,769	\$ 4,494,819	12.78%
State of Colorado	6,354,605	7,316,558	4,044,602	55.28%	8,170,775	7,616,980	7,289,615	95.70%
Gifts and grants	915,660	940,605	234,062	24.88%	1,647,722	1,108,338	176,086	15.89%
Total revenues	<u>39,148,877</u>	<u>42,976,595</u>	<u>8,594,197</u>	<u>20.00%</u>	<u>43,169,251</u>	<u>43,906,087</u>	<u>11,960,520</u>	<u>27.24%</u>
Expenditures:								
General administration	2,052,548	4,346,661	1,248,265	28.72%	2,971,986	4,377,917	962,592	21.99%
School administration	50,546	1,220,102	1,541,385	126.33%	363,657	1,226,099	1,410,049	115.00%
General instruction	9,953,369	10,133,876	1,822,935	17.99%	10,161,365	10,253,792	2,603,714	25.39%
Special ed instruction	13,402,688	14,243,030	75,459	0.53%	13,798,025	14,419,668	25,129	0.17%
Instructional support	12,804,913	13,235,617	84,730	0.64%	15,380,510	13,401,370	114,584	0.86%
Operations and maintenance	94,111	41,369	5,839	14.11%	346,078	30,403	24,932	82.01%
Transportation	195,711	255,940	366,777	143.31%	113,469	196,838	350,323	177.98%
Total expenditures	<u>38,553,886</u>	<u>43,476,595</u>	<u>5,145,390</u>	<u>11.83%</u>	<u>43,135,090</u>	<u>43,906,087</u>	<u>5,491,323</u>	<u>12.51%</u>
Excess of revenues and other financing sources and uses over (under) expenditures								
	594,991	(500,000)	3,448,807	(689.76)%	34,161	-	6,469,197	0.00%
Fund balance – beginning								
	8,181,876	8,776,867	8,776,867	100.00%	8,776,867	8,811,028	8,811,028	100.00%
Fund balance – ending								
	<u>\$ 8,776,867</u>	<u>\$ 8,276,867</u>	<u>\$ 12,225,674</u>	<u>147.71%</u>	<u>\$ 8,811,028</u>	<u>\$ 8,811,028</u>	<u>\$ 15,280,225</u>	<u>173.42%</u>

Jefferson County School District, No. R-1
Food Nutrition Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	2018/2019				2019/2020			
	June 30, 2018	2018/2019	September 30,	Y-T-D %	June 30, 2019	2019/2020	September 30,	Y-T-D %
	Actuals	Revised Budget	2018 Actuals	of Budget	Actuals	Revised Budget	2019 Actuals	of Budget
Revenue:								
Food sales	\$ 11,758,326	\$ 12,579,138	\$ 1,830,273	14.55%	\$ 11,207,787	\$ 12,431,057	\$ 2,130,665	17.14%
Donated commodities	1,713,270	1,531,416	678,878	44.33%	1,515,257	1,531,416	599,385	39.14%
Federal/state reimbursement	10,927,996	11,124,135	1,797,965	16.16%	10,416,408	10,776,001	1,969,073	18.27%
Service contracts/Catering	262,994	58,000	41,881	72.21%	276,513	56,000	55,410	98.95%
Total Revenues	24,662,586	25,292,689	4,348,997	17.19%	23,415,965	24,794,474	4,754,533	19.18%
Expenses:								
Purchased food	9,316,485	8,831,750	1,622,101	18.37%	7,624,265	7,761,563	1,535,811	19.79%
USDA commodities	1,504,206	1,531,416	678,878	44.33%	1,532,851	1,531,416	599,385	39.14%
Salaries and employee benefits	11,535,077	11,870,041	2,585,874	21.78%	12,275,048	12,428,838	2,751,754	22.14%
Administrative services	2,093,840	2,234,611	451,414	20.20%	1,701,261	2,095,233	461,534	22.03%
Utilities	-	-	-	0.00%	-	-	-	0.00%
Supplies	1,153,748	1,014,000	222,059	21.90%	951,165	1,079,000	216,244	20.04%
Repairs and maintenance	32,686	60,000	3,133	5.22%	12,247	70,000	7,294	10.42%
Capital outlay	7,244	10,000	19,260	192.60%	33,980	75,000	-	0.00%
Total expenses	25,643,286	25,551,818	5,582,719	21.85%	24,130,817	25,041,050	5,572,022	22.25%
Income (loss) from operations	(980,700)	(259,129)	(1,233,722)	476.10%	(714,852)	(246,576)	(817,489)	331.54%
Non-operating revenues (expenses):								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	65,810	10,380	-	0.00%	129,779	10,000	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	65,810	10,380	-	0.00%	129,779	10,000	-	0.00%
Net income (loss)	(914,890)	(248,749)	(1,233,722)	235.21%	(585,073)	(236,576)	(817,489)	345.55%
Net position – beginning*	6,537,675	5,622,785	5,622,785	100.00%	5,622,785	5,037,712	5,037,712	100.00%
Net position – ending	\$ 5,622,785	\$ 5,374,036	\$ 4,389,063	81.67%	\$ 5,037,712	\$ 4,801,136	\$ 4,220,223	87.90%

*Beginning fund balance was restated in FY 2018 to account for moving from an enterprise fund to a special revenue fund; the difference is related to the NBV of assets and compensated balances \$1,789,499. FY 2017 is represented as an Enterprise Fund.

Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Interest	\$ 4,750	\$ -	\$ 750	0.00%	\$ 16,241	\$ 4,893	\$ -	0.00%
Student activities	6,386,810	6,646,709	2,132,052	32.08%	6,142,096	5,937,533	1,953,090	32.89%
Fundraising	3,073,948	2,990,552	471,116	15.75%	2,897,874	2,817,854	386,603	13.72%
Fees and dues	8,185,636	8,535,838	5,474,343	64.13%	8,596,091	8,747,572	4,953,917	56.63%
Donations	4,062,892	3,978,195	933,364	23.46%	4,325,226	4,134,558	927,968	22.44%
Other	4,790,552	6,065,220	235,650	3.89%	4,634,455	4,664,184	211,662	4.54%
Total revenues	<u>26,504,588</u>	<u>28,216,514</u>	<u>9,247,275</u>	<u>32.77%</u>	<u>26,611,983</u>	<u>26,306,594</u>	<u>8,433,240</u>	<u>32.06%</u>
Expenditures:								
Athletics and activities	27,892,014	28,121,712	6,320,145	22.47%	27,040,847	27,370,505	5,767,049	21.07%
Total expenditures	<u>27,892,014</u>	<u>28,121,712</u>	<u>6,320,145</u>	<u>22.47%</u>	<u>27,040,847</u>	<u>27,370,505</u>	<u>5,767,049</u>	<u>21.07%</u>
Excess of revenue over (under) expenditures	(1,387,426)	94,802	2,927,130	3087.62%	(428,864)	(1,063,911)	2,666,191	(250.60)%
Transfer from other funds	1,137,274	1,100,000	94,882	8.63%	1,099,242	1,100,000	25,545	2.32%
Excess of revenues and other financing sources and uses over (under) expenditures	(250,152)	1,194,802	3,022,012	253%	670,378	36,089	2,691,736	7458.61%
Fund balance – beginning*	11,650,485	11,400,333	11,450,333	100.44%	11,450,333	12,120,711	12,120,711	100.00%
Fund balance – ending	<u>\$ 11,400,333</u>	<u>\$ 12,595,135</u>	<u>\$ 14,472,345</u>	<u>114.90%</u>	<u>\$ 12,120,711</u>	<u>\$ 12,156,800</u>	<u>\$ 14,812,447</u>	<u>121.84%</u>

*Increase in fund balance from Free Horizon Montessori (FHM) transition.

Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Service contracts - field trips & fees	\$ 3,664,894	\$ 3,748,961	\$ 1,651,395	44.05%	\$ 3,670,521	\$ 3,419,185	\$ 1,568,680	45.88%
State Transportation /Other revenue	5,156,098	5,012,876	17,699	0.35%	5,149,505	5,054,487	72,144	1.43%
Total revenues	<u>8,820,992</u>	<u>8,761,837</u>	<u>1,669,094</u>	<u>19.05%</u>	<u>8,820,026</u>	<u>8,473,672</u>	<u>1,640,824</u>	<u>19.36%</u>
Expenditures:								
Salaries and benefits	18,982,871	19,916,739	4,942,972	24.82%	19,962,152	20,810,369	5,042,723	24.23%
Purchased services	1,043,915	787,211	239,398	30.41%	1,680,386	871,211	152,649	17.52%
Materials and supplies	2,941,674	3,847,870	699,115	18.17%	3,100,852	3,396,790	543,622	16.00%
Capital and equipment	2,861,062	2,355,000	75,857	3.22%	2,075,252	2,355,000	155,052	6.58%
Total expenditures	<u>25,829,522</u>	<u>26,906,820</u>	<u>5,957,342</u>	<u>22.14%</u>	<u>26,818,642</u>	<u>27,433,370</u>	<u>5,894,046</u>	<u>21.48%</u>
Excess of revenue over (under) expenditures	(17,008,530)	(18,144,983)	(4,288,248)	23.63%	(17,998,616)	(18,959,698)	(4,253,222)	22.43%
Transfer from other funds	17,077,193	18,144,983	4,536,246	25.00%	18,020,869	18,959,698	4,739,925	25.00%
Excess of revenues and other financing sources and uses over (under) expenditures	68,663	-	247,998	0.00%	22,253	-	486,703	0.00%
Fund balance – beginning	567,598	636,261	636,261	100.00%	636,261	658,514	658,514	100.00%
Fund balance – ending	<u>\$ 636,261</u>	<u>\$ 636,261</u>	<u>\$ 884,259</u>	<u>0.00%</u>	<u>\$ 658,514</u>	<u>\$ 658,514</u>	<u>\$ 1,145,217</u>	<u>173.91%</u>

Enterprise Funds:

Child Care Fund

The Child Care Fund has a net income for the year of \$1,209,959 compared to same quarter last year's net income of \$88,099.

The Child Care Fund consists of the following programs:

Preschool Program – This program accounts for the preschool programs. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the quarter with a net income of \$860,989. This year, preschool added three new sites (Dutch, Hutch, Colorow) that equates to a total of five additional classrooms. CPP funding is higher than the previous year due to increases in per pupil funding by the state. Expenditures increased over prior year due to additional teachers for the new classrooms and salary increases. A transfer from general fund was provided to cover 5A salary increases, gaining licenses for staff, and expanding the program. A total of six additional sites are expected for next school year.

Centrally Managed School Age Child Care (SAE) – These programs provide before and after care for elementary students. The sites are managed by the central department for SAE. SAE ended the quarter with a net income of \$340,815. Current year-to-date changes include a tuition increase of 6 percent that occurred at the beginning of the school year, a new online enrollment, scheduling, payment system and the addition of one new program for a total of 25 schools. The new online system has improved the timing for tuition recognition and shows a larger increase in revenue collection compared to the same quarter last year.

Free Horizon Montessori Before/After School Program – This program provides before and after care for elementary students at the Free Horizon Montessori (FHM) School location. The site is managed/operated at the Free Horizon School by Free Horizon staff. FHM before/after school program ended the quarter with a net income of \$8,153 and fund balance of \$66,983.

Property Management Fund

The Property Management Fund ended the quarter with a net loss of \$53,169. Revenues and expenditures are down compared to same quarter last year and the planned benchmark. Timing of the stadium rental for soccer came in Q1 prior year and Q2 this year (\$51K), daycare payments came in late this year for multiple providers, and 2 church rentals withdrew this year worth \$42K annually. Overall total hours scheduled (billable and non billable) are up from prior year with a small decline in billable hours mostly due to the loss of the two churches. Transfers through the quarter include \$100,000 to General Fund and \$62,500 to Capital Reserve.

Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Service contracts	\$ 1,144,057	\$ 1,182,490	\$ 171,181	14.48%	\$ 1,174,610	\$ 1,133,866	181,487	16.01%
Tuition	7,166,250	7,677,560	1,623,800	21.15%	7,840,321	8,711,876	2,127,626	24.42%
Total revenues	<u>\$8,310,307</u>	<u>8,860,050</u>	<u>1,794,981</u>	<u>20.26%</u>	<u>9,014,931</u>	<u>9,845,742</u>	<u>2,309,113</u>	<u>23.45%</u>
Expenses:								
Salaries and employee benefits	10,825,046	12,381,125	2,608,482	21.07%	12,292,581	15,990,330	3,090,915	19.33%
Administrative services	2,072,596	2,135,117	325,802	15.26%	1,960,836	2,306,195	347,344	15.06%
Utilities	22,622	20,990	950	4.53%	1,908	2,820	0	0.00%
Supplies	558,812	550,840	113,163	20.54%	611,231	1,505,151	144,426	9.60%
Repairs and maintenance	6,097	22,930	-	0.00%	3,935	10,000	3,476	34.76%
Rent	825,971	853,175	215,645	25.28%	881,499	911,170	240,505	26.40%
Depreciation	18,645	18,600	4,661	25.06%	18,645	18,650	4,434	23.77%
Other	92	5,000	-	0.00%	10	-	0	0.00%
Total expenses	<u>14,329,881</u>	<u>15,987,777</u>	<u>3,268,703</u>	<u>20.45%</u>	<u>15,770,645</u>	<u>20,744,316</u>	<u>3,831,100</u>	<u>18.47%</u>
Income (loss) from operations	(6,019,574)	(7,127,727)	(1,473,722)	20.68%	(6,755,714)	(10,898,574)	(1,521,987)	13.97%
Non-operating revenues (expenses):								
Colorado Preschool Program Revenues	6,066,190	6,340,599	1,561,821	24.63%	6,245,151	6,661,790	1,691,491	25.39%
Operating transfer from general fund	-	349,320	-	0.00%	349,320	4,161,820	1,040,455	25.00%
Interest revenues	76,922	-	-	0.00%	174,036	-	-	0.00%
Total non-operating revenue (expenses)	<u>6,143,112</u>	<u>6,689,919</u>	<u>1,561,821</u>	<u>0.00%</u>	<u>6,768,507</u>	<u>10,823,610</u>	<u>2,731,946</u>	<u>25.24%</u>
Net income (loss)	<u>123,538</u>	<u>(437,808)</u>	<u>88,099</u>	<u>(20.12)%</u>	<u>12,793</u>	<u>(74,964)</u>	<u>1,209,959</u>	<u>(1614.05)%</u>
Net position – beginning	<u>5,121,257</u>	<u>5,244,795</u>	<u>5,244,795</u>	<u>100.00%</u>	<u>5,244,795</u>	<u>5,257,588</u>	<u>5,257,588</u>	<u>100.00%</u>
Net position – ending	<u>\$ 5,244,795</u>	<u>\$ 4,806,987</u>	<u>\$ 5,332,894</u>	<u>110.94%</u>	<u>\$ 5,257,588</u>	<u>\$ 5,182,624</u>	<u>6,467,547</u>	<u>124.79%</u>

Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Building rental	\$ 2,887,289	\$ 2,775,000	\$ 643,673	23.20%	\$ 2,902,390	\$ 2,862,476	\$ 552,841	19.31%
Total revenues	2,887,289	2,775,000	643,673	23.20%	2,902,390	2,862,476	552,841	19.31%
Expenses:								
Salaries and employee benefits	1,082,757	1,116,403	275,558	24.68%	1,129,621	1,127,199	270,176	23.97%
Administrative services	140,411	166,829	46,389	27.81%	113,034	164,079	44,634	27.20%
Utilities	200,929	215,000	45,613	21.22%	182,452	215,000	45,642	21.23%
Supplies	199,316	247,000	62,384	25.26%	212,060	197,000	46,730	23.72%
Other	25,301	20,000	15,560	77.80%	40,303	35,000	-	0.00%
Depreciation expense	156,877	157,000	40,138	25.57%	159,999	163,000	36,328	22.29%
Total expenses	1,805,591	1,922,232	485,642	25.26%	1,837,469	1,901,278	443,510	23.33%
Income (loss) from operations	1,081,698	852,768	158,031	18.53%	1,064,921	961,198	109,331	11.37%
Non-operating revenues (expenses):								
Interest revenues	54,500	-	-	0.00%	121,667	-	-	0.00%
Gain (loss) on sale of capital assets			-	0.00%	(6,189)		-	-
Operating Transfer out	(1,350,000)	(1,050,000)	(162,500)	15.48%	(1,050,000)	(1,050,000)	(162,500)	15.48%
Total non-operating revenue (expenses)	(1,295,500)	(1,050,000)	(162,500)	15.48%	(934,522)	(1,050,000)	(162,500)	15.48%
Net income (loss)	(213,802)	(197,232)	(4,469)	2.27%	130,399	(88,802)	(53,169)	59.87%
Net position – beginning	5,968,531	5,754,729	5,754,729	100.00%	5,754,729	5,885,128	5,885,128	100.00%
Net position – ending	\$ 5,754,729	\$ 5,557,497	\$ 5,750,260	103.47%	\$ 5,885,128	\$ 5,796,326	\$ 5,831,959	100.61%

Internal Service Funds:

Central Services Fund



Central Services has a net loss of \$85,560 for the year. Revenue is down compared to prior year due to less copier program charges from the implementation of the PaperCut Print Management system. The system rolled out mid way last year with a test group of schools that realized a decrease in printing driving down revenues and rolled out district wide in Q4 with a greater reduction in revenue and less printed copies than anticipated. Expenses are up over prior year same quarter mostly due to increased salaries. Both Revenue and Expenditures are under the benchmark for budget but the greater loss of revenue is causing a higher spend down of fund balance compared to plan. This fund is yellow flagged and on track to spend more than the planned spenddown of reserves. This fund will continue to be monitored for either operating within appropriated budget, a potential supplemental appropriation or resolution to spend down fund balance.

Employee Benefits Fund

The Employee Benefits Fund for vision and dental ended the quarter with a net loss of \$609,215 compared to prior year with a net loss of \$617,305. Revenues remain higher for both vision and dental premiums due to increased participation. Overall expenses are higher than prior year and budget due to claim losses. The net loss is tracking at 36 percent of budget which is higher than the anticipated benchmark. The fund will continue to be monitored and has adequate fund balance.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$114,670 for the year. Total revenues are down due to large insurance recoveries received in the prior year for the May 2017 hail storm. Expenses in the fund have decreased over the prior year also related to the May 2017 hail storm while continuing to see an increase in premiums for district insurances. The timing of the claims and the financial impact are not always in the same period.

Technology Fund

The Technology Fund completed the quarter with net income of \$708,927 compared to a net income of \$407,095 last year. Overall revenues are higher than the planned benchmark and higher than prior year due to receiving ERATE funds for the Geomax broadband connection which is an infrastructure rebate. Expenses for the year are higher than the same time prior quarter due to compensation increases and in line with percent spent to plan.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 3,489,324	\$ 3,490,000	\$ 806,251	23.10%	\$ 3,325,411	\$ 3,590,000	\$ 719,418	20.04%
Total revenues	3,489,324	3,490,000	806,251	23.10%	3,325,411	3,590,000	719,418	20.04%
Expenses:								
Salaries and employee benefits	932,256	1,097,915	240,149	21.87%	1,035,448	1,125,132	278,363	24.74%
Utilities	6,766	2,000	534	26.70%	1,532	2,000	212	10.60%
Supplies	1,290,092	1,365,500	298,475	21.86%	1,459,796	1,465,500	264,687	18.06%
Repairs and maintenance	381,987	369,000	89,636	24.29%	423,086	369,000	102,956	27.90%
Depreciation	292,686	300,000	64,491	21.50%	257,967	371,718	87,599	23.57%
Other	19	100	-	0.00%	10	100	-	0.00%
Administration	362,847	320,500	79,594	24.83%	279,296	360,171	69,798	19.38%
Total expenses	3,266,653	3,455,015	772,879	22.37%	3,457,135	3,693,621	803,615	21.76%
Income (loss) from operations	222,671	34,985	33,372	95.39%	(131,724)	(103,621)	(84,197)	81.25%
Non-operating revenues (expenses):								
Interest revenue	17,335	-	-	0.00%	36,565	-	-	0.00%
Interest expense				0.00%	-		-	0.00%
Transfers out				0.00%	-		-	0.00%
Loss on sale of capital assets	(1,926)		-	0.00%	-	(5,000)	(1,363)	27.26%
Total non-operating revenue (expenses)	15,409	-	-	0.00%	36,565	(5,000)	(1,363)	27.26%
Net income (loss)	238,080	34,985	33,372	95.39%	(95,159)	(108,621)	(85,560)	78.77%
Net position – beginning	2,357,903	2,595,983	2,595,983	100.00%	2,595,983	2,500,824	2,500,824	100.00%
Net position – ending	\$ 2,595,983	\$ 2,630,968	\$ 2,629,355	99.94%	\$ 2,500,824	\$ 2,392,203	\$ 2,415,264	100.96%

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Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 5,550,861	\$ 5,600,000	\$ 1,385,423	24.74%	\$ 5,677,616	\$ 6,260,000	\$ 1,550,357	24.77%
Total revenues	5,550,861	5,600,000	1,385,423	24.74%	5,677,616	6,260,000	1,550,357	24.77%
Expenses:								
Salaries and employee benefits	72,550	87,262	21,052	24.13%	81,458	95,326	20,914	21.94%
Claim losses	6,157,169	6,060,000	1,832,861	30.25%	5,799,686	7,081,630	1,999,717	28.24%
Premiums paid	43,827	50,000	10,079	20.16%	38,948	40,000	9,665	24.16%
Administration	525,970	916,750	138,736	15.13%	573,008	734,250	129,276	17.61%
Total expenses	6,799,516	7,114,012	2,002,728	28.15%	6,493,100	7,951,206	2,159,572	27.16%
Income (loss) from operations	(1,248,655)	(1,514,012)	(617,305)	40.77%	(815,484)	(1,691,206)	(609,215)	36.02%
Non-operating revenues:								
Interest revenue	169,142	-	-	0.00%	378,096	-	-	0.00%
Total non-operating revenue (expenses)	169,142	-	-	0.00%	378,096	-	-	0.00%
Net income (loss)	(1,079,513)	(1,514,012)	(617,305)	40.77%	(437,388)	(1,691,206)	(609,215)	36.02%
Net position – beginning	12,740,989	11,661,476	11,661,476	100.00%	11,661,476	11,224,088	11,224,088	100.00%
Net position – ending	\$ 11,661,476	\$ 10,147,464	\$ 11,044,171	108.84%	\$ 11,224,088	\$ 9,532,882	\$ 10,614,873	111.35%

Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2019 Actuals	Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 6,527,510	\$ 7,836,498	\$ 1,629,804	20.80%	\$ 7,251,152	\$ 703,000	\$ 169,036	24.04%
Total revenues	6,527,510	7,836,498	1,629,804	20.80%	7,251,152	703,000	169,036	24.04%
Expenses:								
Salaries and employee benefits	575,233	612,852	150,743	24.60%	627,922	658,514	161,722	24.56%
Claim losses	9,930,696	11,495,000	4,079,623	35.49%	8,966,512	6,220,000	773,631	12.44%
Premiums	1,984,367	2,467,283	610,250	24.73%	2,495,970	3,387,000	835,985	24.68%
Administration	583,719	702,100	110,484	15.74%	596,186	856,600	231,237	26.99%
Total expenses	13,074,015	15,277,235	4,951,100	32.41%	12,686,590	11,122,114	2,002,575	18.01%
Income (loss) from operations	(6,546,505)	(7,440,737)	(3,321,296)	44.64%	(5,435,438)	(10,419,114)	(1,833,539)	17.60%
Non-operating revenues (expenses):								
Interest revenue	152,036	-	-	0.00%	256,648	-	-	0.00%
Total non-operating revenue (expenses)	152,036	-	-	0.00%	256,648	-	-	0.00%
Operating transfer from general fund	5,165,929	5,191,312	1,297,828	25.00%	5,191,312	6,875,474	1,718,869	25.00%
Net income (loss)	(1,228,540)	(2,249,425)	(2,023,468)	89.95%	12,522	(3,543,640)	(114,670)	3.24%
Net position – beginning	7,608,352	6,379,812	6,379,812	100.00%	6,379,812	6,392,334	6,392,334	100.00%
Net position – ending	\$ 6,379,812	\$ 4,130,387	\$ 4,356,344	105.47%	\$ 6,392,334	\$ 2,848,694	\$ 6,277,664	220.37%

Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended September 30, 2019

	June 30, 2018 Actuals	2018/2019 Revised Budget	September 30, 2018 Actuals	2018/2019 Y-T-D % of Budget	June 30, 2019 Actuals	2019/2020 Revised Budget	September 30, 2019 Actuals	2019/2020 Y-T-D % of Budget
Revenue:								
Services	\$ 16,521,491	\$ 18,516,231	\$ 4,617,893	24.94%	\$ 18,542,269	\$ 19,609,935	\$ 5,330,865	27.18%
Total revenues	<u>16,521,491</u>	<u>18,516,231</u>	<u>4,617,893</u>	<u>24.94%</u>	<u>18,542,269</u>	<u>19,609,935</u>	<u>5,330,865</u>	<u>27.18%</u>
Expenses:								
Salaries and employee benefits	13,846,802	15,989,827	3,734,771	23.36%	15,683,895	17,083,531	4,162,583	24.37%
Utilities and telephone	68,663	40,000	3,395	8.49%	24,703	43,800	4,520	10.32%
Supplies	1,142,570	1,225,050	231,478	18.90%	775,007	1,228,650	274,704	22.36%
Repairs and maintenance	5,311,976	6,544,600	1,274,360	19.47%	5,597,991	7,994,897	1,169,027	14.62%
Depreciation	4,894,926	2,293,474	536,228	23.38%	2,144,602	1,186,252	298,077	25.13%
Other	26,491	-	3,630	0.00%	29,572	-	46,545	0.00%
Administration	3,090,154	3,399,033	777,380	22.87%	3,592,466	3,641,358	916,926	25.18%
Total expenses	<u>28,381,582</u>	<u>29,491,984</u>	<u>6,561,242</u>	<u>22.25%</u>	<u>27,848,236</u>	<u>31,178,488</u>	<u>6,872,382</u>	<u>22.04%</u>
Income (loss) from operations	(11,860,091)	(10,975,753)	(1,943,349)	17.71%	(9,305,967)	(11,568,553)	(1,541,517)	13.33%
Non-operating revenues (expenses):								
Interest revenue	76,784	-	-	0.00%	197,556	-	-	0.00%
Transfers in	9,001,776	9,401,776	2,350,444	25.00%	9,401,776	9,001,776	2,250,444	25.00%
Loss on sale of capital assets	(205,182)	-	-	0.00%	(312)	-	-	0.00%
Total non-operating revenue (expenses)	<u>8,873,378</u>	<u>9,401,776</u>	<u>2,350,444</u>	<u>25.00%</u>	<u>9,599,020</u>	<u>9,001,776</u>	<u>2,250,444</u>	<u>25.00%</u>
Net income (loss)	(2,986,713)	(1,573,977)	407,095	(25.86)%	293,053	(2,566,777)	708,927	(27.62)%
Net position – beginning	<u>14,541,488</u>	<u>11,554,775</u>	<u>11,554,775</u>	<u>100.00%</u>	<u>11,554,775</u>	<u>11,847,828</u>	<u>11,847,828</u>	<u>100.00%</u>
Net position – ending	<u>\$ 11,554,775</u>	<u>\$ 9,980,798</u>	<u>\$ 11,961,870</u>	<u>119.85%</u>	<u>\$ 11,847,828</u>	<u>\$ 9,281,051</u>	<u>\$ 12,556,755</u>	<u>135.29%</u>

Charter Schools

The district has 16 charter schools.

All charter schools have positive cash flow for the quarter.

Rocky Mountain Deaf School has their daily tuition rate approved in December by the State Board of Education. RMDS does not bill other districts until after the rate is approved.

Nine of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. With the recent repayment of debt with bond proceeds, both Compass Golden and Woodrow Wilson have been removed. The schools and remaining restricted cash amounts are as follows:

Addenbrooke Classical Academy	\$960,270
Collegiate Academy of Colorado	\$866,291
Excel Charter School	\$733,617
Jefferson Academy Secondary	\$5,512,070
Lincoln Academy Charter School	\$755,899
Montessori Peaks	\$1,001,641
Mountain Phoenix Community School	\$1,381,746
Rocky Mountain Academy Evergreen	\$626,433
Two Roads Charter School	\$337,591
Total	\$12,175,558

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	\$1,881,905	\$240,411	\$2,122,316
Collegiate Academy	\$1,028,409	\$123,704	\$1,152,113
Compass Montessori – Wheat Ridge	\$957,884	\$90,446	\$1,048,330
Compass Montessori – Golden	\$1,360,642	\$125,353	\$1,485,995
Doral Academy of Colorado	\$464,906	\$54,323	\$519,229
Excel Academy	\$3,003,529	\$148,398	\$3,151,927
Great Work Montessori School	\$370,947	\$50,969	\$421,916
Jefferson Academy	\$4,213,240	\$499,188	\$4,712,428
Lincoln Academy	\$2,383,884	\$204,283	\$2,588,167
Montessori Peaks	\$1,357,832	\$136,148	\$1,493,980
Mountain Phoenix	\$984,888	\$180,418	\$1,165,306
New America	\$913,411	\$63,168	\$976,579
Rocky Mountain Academy of Evergreen	\$731,326	\$85,851	\$817,177
Rocky Mountain Deaf School	\$33,332	\$82,315	\$115,647
Two Roads	\$807,049	\$127,277	\$934,326
Woodrow Wilson Academy	\$3,604,757	\$211,389	\$3,816,146

Jefferson County School District, No. R-1
Charter Schools (Excluding GVCA)
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2019

	June 30, 2018	2018/2019	September 30,	2018/2019	June 30, 2019	2018/2019	2019/2020	September 30,	2019/2020
	Actuals	Revised Budget	2018 Actuals	Y-T-D % of Budget	Actuals	Y-T-D % of Budget	Revised Budget*	2019 Actuals	Y-T-D % of Budget
Revenue:									
Intergovernmental revenue	\$ 70,417,472	\$ 94,193,960	\$ 19,868,471	21.09%	\$ 83,245,012	88.38%	\$ 87,201,380	\$ 20,719,154	23.76%
Other revenue	11,757,157	7,176,966	1,513,848	21.09%	12,518,096	174.42%	4,782,585	1,136,348	23.76%
Total revenues	<u>82,174,629</u>	<u>101,370,926</u>	<u>21,382,319</u>	<u>21.09%</u>	<u>95,763,108</u>	<u>94.47%</u>	<u>91,983,965</u>	<u>21,855,502</u>	<u>23.76%</u>
Expenditures:									
Other instructional programs	83,452,074	107,029,303	18,369,574	17.16%	101,919,410	95.23%	92,199,380	21,983,689	23.84%
Total expenditures	<u>83,452,074</u>	<u>107,029,303</u>	<u>18,369,574</u>	<u>17.16%</u>	<u>101,919,410</u>	<u>95.23%</u>	<u>92,199,380</u>	<u>21,983,689</u>	<u>23.84%</u>
Excess of revenues over (under) expenditures	(1,277,445)	(5,658,377)	3,012,745	(53.24)%	(6,156,302)	108.80%	(215,415)	(128,187)	59.51%
Other financing sources (uses)									
Capital Lease/Revenue Bond Issuance	-	-	-	0.00%	1,000,000	0.00%	-	6,000,000	0.00%
Bond Proceeds - Advance Refunding/Capital Projects	-	-	-	0.00%	19,780,294	0.00%	-	-	0.00%
Capital Lease Refunding/ Debt Repayment	-	-	-	0.00%	(15,854,129)	0.00%	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>4,926,165</u>	<u>0.00%</u>	<u>-</u>	<u>6,000,000</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	(1,277,445)	(5,658,377)	3,012,745	(53.24)%	(1,230,137)	-	(215,415)	5,871,813	(2725.81)%
Fund balance – beginning**	<u>33,297,611</u>	<u>30,377,443</u>	<u>30,377,443</u>	<u>100.00%</u>	<u>30,377,443</u>	<u>100.00%</u>	<u>29,147,306</u>	<u>29,147,306</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 32,020,166</u>	<u>\$ 24,719,066</u>	<u>\$ 33,390,188</u>	<u>135.08%</u>	<u>\$ 29,147,306</u>	<u>117.91%</u>	<u>\$ 28,931,891</u>	<u>\$ 35,019,119</u>	<u>121.04%</u>

Note: Charter budgets are appropriated at the school and updates are provided to the district. This may not be the current appropriation depending on supplemental budget adjustment timing at the schools.

*2018/2019 budget and actual results do not include Free Horizon Montessori or Golden View Classical Academy.

** Beginning Fund balance restated to remove Free Horizon Fund Balance for FY 2018/2019.

Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2019**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion, the FTE count is just under 9,600. The remaining approximately 4,000 employees cannot be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending September 30, 2019. At this time the district is over budget in the General Fund by 163.54 FTEs. Combined, the other funds are under budget by 98.36 FTEs.

2019/2020 Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 3.35 FTE across various departments. The budget team is working with the departments to adjust their FTE budgets appropriately.

* Licensed staff is under by a net of 54.04 FTEs. The district is under budget in licensed FTEs at schools and central departments. The major variances are:

- * Elementary schools are under budget by 30.0 FTEs primarily due to Teacher vacancies.
- * Middle schools are 3.36 FTEs under budget mostly due to Teacher vacancies.
- * High schools are under budget by 11.15 FTEs primarily due to vacancies for Teachers.
- * Option schools are over budget by 4.30 FTEs primarily in Teachers.
- * Central Instructional departments are under budget by 13.83 FTEs primarily due to Psychologist and Resource Teacher vacancies.

* Support staff is over budget by 220.93 FTEs. The major variances are:

- * Paraprofessionals, clinic aides and classified hourly staff are over budget by 139.64 FTEs.
- * Custodians are under budget by 24.0 FTEs due to vacancies.
- * Trades Techs are under budget by 12.0 FTEs due to vacancies in Facilities Maintenance and Landscaping Services.
- * Campus Supervisors are over budget by 1.13 FTE
- * The remaining support staff overage, 116.16 FTEs, is primarily due to continued demand for Para-Educators in specialized student care.

Other Funds:

Overall, the district is under budget by 98.36 FTE in the other funds. The variance in each fund is:

- * Capital Project Fund is over budget by 3.8 FTE due to addition of Admin Coordinator, Manager, and Technical Specialist
- * Grants Fund is under budget by 48.04 FTE due to para-educators being moved from the IDEA Grant to GF010.
- * Campus Activity Fund is over budget by 4.6 FTE due to school and department decisions for licensed and support positions.
- * Transportation Fund is under budget by 28.34 FTE due to support staff vacancies.
- * Food Service Fund is under budget by 17.91 FTE due to support position vacancies.
- * Child Care Fund is under budget by 12.67 FTE due to fluctuations in support and licensed positions at the preschool and SAE sites.
- * Property Management Fund is over budget by 1.0 FTE in support due to additional Custodian at Ed Center
- * Employee Benefits and Insurance Reserve funds are on budget.
- * Technology Fund is under budget by 1.8 FTEs primarily due to unfilled support positions.
- * Central Services Fund is over budget by 1.0 FTE due to hiring of a back-up Technician.

2018/2019 and 2019/2020 Two-Year Actual Comparison Notes

General Fund:

***Administrative** FTEs increased by a net of 7.94 FTEs from the prior year. The increase is primarily due to position reclassifications in ERD, Employee Relations, Financial Services, Safety and Security, and Student Success.

***Licensed** FTEs are down by a total of 27.97 from the prior year. This reduction is primarily in the teacher line due to reductions in enrollment and site based SBB decisions, and teachers being moved to the IDEA grant.

***Support** FTEs increased by a net of 13.59 from the prior year primarily due to para-educators being moved from IDEA Grant to the General Fund.

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2019**

General Fund	2018/2019			2019/2020			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	
	Revised Budget	9/30/18 Actuals	Variance	Revised Budget	9/30/19 Actuals	Variance			
Administration:									
511100	Superintendent	1.00	1.00	-	1.00	1.00	-	0.00	0.00
511400	Chief Officer	10.00	10.00	-	10.00	10.00	-	0.00	0.00
511700	Executive Director	8.50	9.50	1.00	8.50	9.50	1.00	0.00	0.00
512100	Principal	138.00	140.00	2.00	139.00	139.00	-	1.00	(1.00)
512400	Director	39.00	41.00	2.00	42.00	40.00	(2.00)	3.00	(1.00)
512420	Assistant Director	14.00	16.75	2.75	17.00	16.75	(0.25)	3.00	0.00
512500	Supervisor	3.00	3.00	-	2.00	2.00	-	(1.00)	(1.00)
513100	Assistant Principal	161.70	163.70	2.00	165.45	165.05	(0.40)	3.75	1.35
513500	Manager	34.50	34.00	(0.50)	37.50	36.00	(1.50)	3.00	2.00
513700	Technical Specialist	40.00	35.80	(4.20)	40.00	35.80	(4.20)	0.00	0.00
521000	Dean	0.00	0.00	-	0.00	0.00	-	0.00	0.00
522100	Counselor	0.00	0.00	-	0.00	2.00	2.00	0.00	2.00
524300	Coordinator - Administrative	19.00	19.67	0.67	21.00	22.00	1.00	2.00	2.33
525100	Resource Specialist	4.00	0.30	(3.70)	1.00	1.00	-	(3.00)	0.70
526500	Administrator	6.30	8.00	1.70	9.00	10.00	1.00	2.70	2.00
551100	Administrative Assistant	11.85	11.44	(0.41)	12.00	12.00	-	0.15	0.56
591300	Investigator	2.00	2.00	-	2.00	2.00	-	0.00	0.00
Total Administration		492.85	496.16	3.31	507.45	504.10	(3.35)	14.60	7.94
Licensed:									
521100	Teacher	4233.94	4161.94	(72.00)	4125.78	4087.39	(38.39)	(108.16)	(74.55)
522100	Counselor	193.90	190.51	(3.39)	239.90	237.54	(2.36)	46.00	47.03
522200	Teacher Librarian	110.50	111.05	0.55	107.21	106.16	(1.05)	(3.29)	(4.89)
524100	Coordinator - Licensed	19.75	13.00	(6.75)	16.00	13.00	(3.00)	(3.75)	0.00
521000	Dean	29.80	30.80	1.00	27.50	28.50	1.00	(2.30)	(2.30)
525100	Resource Specialist	0.00	0.00	-	0.00	0.00	-	0.00	0.00
526100	Resource Teachers	69.91	71.75	1.84	81.31	69.50	(11.81)	11.40	(2.25)
526200	Instructional Coach	139.42	140.32	0.90	138.37	138.97	0.60	(1.05)	(1.35)
526400	Peer Evaluator	0.00	0.00	-	0.00	0.00	-	0.00	0.00
529100	Physical Therapist	11.50	11.75	0.25	11.50	11.85	0.35	0.00	0.10
529200	Occupational Therapist	29.50	29.80	0.30	29.50	30.30	0.80	0.00	0.50
529400	Nurse	41.00	38.50	(2.50)	49.40	47.17	(2.23)	8.40	8.67
529500	Psychologist	65.76	53.02	(12.74)	57.60	51.00	(6.60)	(8.16)	(2.02)
529600	Social Worker	91.60	97.15	5.55	92.65	94.85	2.20	1.05	(2.30)
529700	Audiologist	4.50	5.00	0.50	4.50	5.00	0.50	0.00	0.00
529800	Speech Therapist	120.90	120.70	(0.20)	121.40	125.40	4.00	0.50	4.70
599110	Certificated - Hourly	11.14	13.74	2.60	12.48	14.44	1.96	1.34	0.70
Total Licensed		5,173.12	5,089.03	(84.09)	5,115.10	5,061.06	(54.04)	(58.02)	(27.97)

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2019**

General Fund	2018/2019				2019/2020			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year	
	Revised Budget	9/30/18 Actuals	Variance		Revised Budget	9/30/19 Actuals	Variance			
Support:										
524200 Coordinator - Classified	3.00	3.31	0.31		5.50	4.31	(1.19)	2.50	1.00	
513710 Accountant I	1.00	1.00	-		1.00	1.00	-	0.00	0.00	
531000 Specialist - Classified	23.38	21.43	(1.96)		25.33	23.00	(2.33)	1.95	1.58	
533500 Buyer	2.00	2.00	-		2.00	2.00	-	0.00	0.00	
541000 Technicians Classified	91.20	85.10	(6.10)		90.00	86.55	(3.45)	(1.20)	1.45	
551400 Group Leader	15.00	13.00	(2.00)		14.00	14.00	-	(1.00)	1.00	
552100 School Secretary	350.76	352.94	2.18		345.11	337.85	(7.26)	(5.65)	(15.09)	
553100 Secretary	20.00	19.25	(0.75)		19.50	18.00	(1.50)	(0.50)	(1.25)	
555100 Clerk	1.00	1.00	-		1.00	1.00	-	0.00	0.00	
555200 Buyer Assistant	2.00	2.00	-		2.00	2.00	-	0.00	0.00	
557100 Paraprofessional*	503.90	631.79	127.89		510.12	619.50	109.38	6.22	(12.29)	
557200 Special Interpreter/Tutor*	73.88	73.80	(0.08)		86.37	66.48	(19.90)	12.49	(7.33)	
557500 Para-Educator*	43.82	344.25	300.43		210.55	362.34	151.79	166.73	18.09	
557600 Clinic Aides*	101.38	120.67	19.29		107.43	119.79	12.36	6.05	(0.88)	
561000 Trades Technician	148.00	140.00	(8.00)		148.00	136.00	(12.00)	0.00	(4.00)	
591500 Security Officer	18.00	17.00	(1.00)		23.00	20.00	(3.00)	5.00	3.00	
591600 Alarm Monitor	11.00	9.00	(2.00)		12.00	12.00	-	1.00	3.00	
591100 Custodian	469.00	442.50	(26.50)		473.50	449.50	(24.00)	4.50	7.00	
591400 Campus Supervisor	75.00	70.13	(4.88)		79.00	80.13	1.13	4.00	10.00	
592150 Food Service Manager*	2.71	2.00	(0.71)		2.90	2.00	(0.90)	0.19	0.00	
592250 Food Service Hourly Worker	2.85	3.28	0.43		2.64	2.13	(0.52)	(0.21)	(1.15)	
599110 Certificated - Hourly	0.00	6.00	6.00		0.00	4.40	4.40	0.00	(1.60)	
599100 Classified - Hourly*	62.56	69.11	6.55		62.26	80.16	17.90	(0.30)	11.05	
Total Support	2,021.44	2,430.55	409.11	#	2,223.21	2,444.14	220.93	#	201.77	13.59
Total General Fund	7,687.41	8,015.74	328.33		7,845.76	8,009.30	163.54		158.35	-6.44

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2019**

Other Funds	2018/19			2019/20			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/18 Actuals	Variance	Revised Budget	9/30/19 Actuals	Variance		
Capital Project Funds (CP010)								
Administration	19.50	18.55	(0.95)	19.50	23.30	3.80	-	4.75
Licensed	-	-	-	-	-	-	-	-
Support	3.00	2.00	(1.00)	3.00	3.00	-	-	1.00
Total Capital Project Funds	22.50	20.55	(1.95) #	22.50	26.30	3.80	-	5.75
Grant Fund (SR010)								
Administration	26.00	34.88	8.88	38.00	41.55	3.55	12.00	6.67
Licensed	203.00	277.08	74.08	300.00	301.48	1.48	97.00	24.41
Support	445.00	124.75	(320.25)	185.00	131.93	(53.07)	(260.00)	7.18
Total Grant Fund	674.00	436.70	(237.30) #	523.00	474.96	(48.04)	(151.00)	38.25
Campus Activity Fund (SR030)								
Administration	-	-	-	-	-	-	-	-
Licensed	-	3.50	3.50	-	3.10	3.10	-	(0.40)
Support	25.00	31.83	6.83	25.00	26.50	1.50	-	(5.33)
Total Campus Activity Fund	25.00	35.33	10.33 #	25.00	29.60	4.60	-	(5.73)
Transportation Fund (SR025)								
Administration	6.00	6.00	-	6.00	6.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	364.18	347.10	(17.09)	364.18	335.84	(28.34)	-	(11.26)
Total Transportation Fund	370.18	353.10	(17.09) #	370.18	341.84	(28.34)	-	(11.26)
Food Service Fund (SR021)								
Administration	15.00	17.00	2.00	15.00	16.00	1.00	-	(1.00)
Licensed	-	-	-	-	-	-	-	-
Support	316.50	292.72	(23.78)	316.50	297.59	(18.91)	-	4.88
Total Food Service Fund	331.50	309.72	(21.78) #	331.50	313.59	(17.91)	-	3.88
Child Care Fund (EN040)								
Administration	-	6.00	6.00	6.00	4.00	(2.00)	6.00	(2.00)
Licensed	-	9.75	9.75	36.00	49.38	13.38	36.00	39.63
Support	282.92	277.84	(5.08)	289.00	264.96	(24.04)	6.08	(12.89)
Total Child Care Fund	282.92	293.59	10.67 #	331.00	318.33	(12.67)	48.08	24.74
Property Management Fund (EN010)								
Administration	0.50	0.50	-	0.50	0.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	2.00	3.00	1.00	2.00	3.00	1.00	-	-
Total Property Management Fund	2.50	3.50	1.00 #	2.50	3.50	1.00	-	-
Employee Benefits Fund (IS020)								
Administration	1.00	-	(1.00)	-	-	-	(1.00)	-
Licensed	-	-	-	-	-	-	-	-
Support	1.00	1.00	-	1.00	1.00	-	-	-
Total Employee Benefits Fund	2.00	1.00	(1.00) #	1.00	1.00	-	(1.00)	-

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2019**

Other Funds	2018/19			2019/20			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/18 Actuals	Variance	Revised Budget	9/30/19 Actuals	Variance		
Insurance Reserve Fund (IS030)								
Administration	3.00	3.00	-	3.00	3.00	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	3.00	3.00	-	3.00	3.00	-	-	-
Total Insurance Reserve Fund	6.00	6.00	- #	6.00	6.00	-	-	-
Technology Fund (IS080)								
Administration	106.35	111.55	5.20	106.35	113.30	6.95	-	1.75
Licensed	-	-	-	-	-	-	-	-
Support	49.96	34.10	(15.86)	48.30	39.55	(8.75)	(1.66)	5.45
Total Technology Fund	156.31	145.65	(10.66) #	154.65	152.85	(1.80)	(1.66)	7.20
Central Services Fund (IS050)								
Administration	2.50	2.50	-	2.50	2.50	-	-	-
Licensed	-	-	-	-	-	-	-	-
Support	10.00	10.00	-	10.00	11.00	1.00	-	1.00
Total Central Services Fund	12.50	12.50	- #	12.50	13.50	1.00	-	1.00
Other Funds								
Administration	179.85	199.98	20.13 #	196.85	210.15	13.30	17.00	10.17
Licensed	203.00	290.33	87.33 #	336.00	353.96	17.96	133.00	63.63
Support	1,502.56	1,127.33	(375.23) #	1,246.98	1,117.36	(129.62)	(255.58)	(9.97)
Total FTEs Other Funds	1,885.41	1,617.64	(267.77) #	1,779.83	1,681.47	(98.36)	(105.58)	63.83
ALL Funds								
Administration	672.70	696.14	23.44	704.30	714.25	9.95	31.60	18.11
Licensed	5,376.12	5,379.36	3.24	5,451.10	5,415.02	(36.08)	74.98	35.66
Support	3,524.00	3,557.88	33.88	3,470.19	3,561.50	91.31	(53.81)	3.62
Total FTEs ALL Funds	9,572.82	9,633.38	60.56 #	9,625.59	9,690.77	65.18	52.77	57.39

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage to each account. They are only required to manage to the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for the Quarter Ended September 30, 2019

Flag Program Criteria — 2019/2020

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



Performance Indicators September 30, 2019

The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

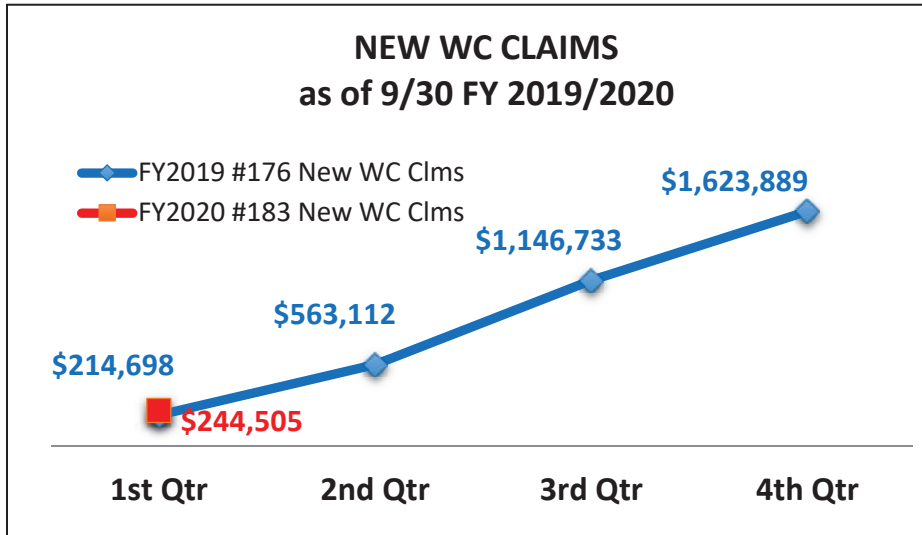
- **Food Services:** C-2
Refer to pages 17 and 20. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-3
Refer to pages 26 and 29. The table compares the number of claims by category for this year compared to last year.
- **5A Mill Levy Override:** C-4 to C-8
See narrative and refer to Appendix B of the 2019/2020 Adopted Budget.

**Food and Nutrition Services
Average Daily Meal Comparison
1ST Quarter For FY 2019/2020**

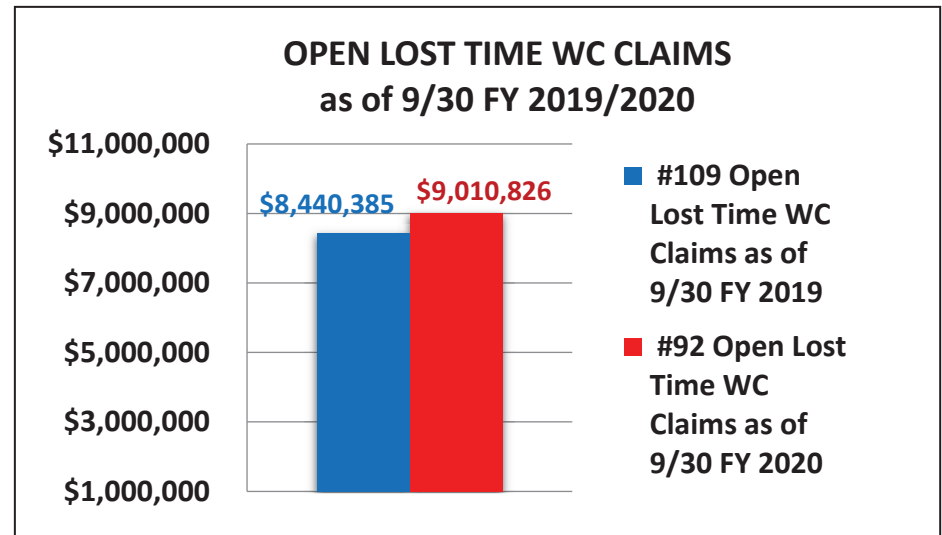
Month/Year	Average Number of Serving Days	Total Meals Served	Average Meals/Day	A la Carte Sales	Average A la Carte Sales/Day
August-18	11	287,344	26,122	\$ 273,162	\$ 24,833
September-18	18	635,692	35,316	\$ 569,934	\$ 31,663
YTD 2017/2018	29	923,036	31,829	\$ 843,096	\$ 29,072
August-19	12	333,308	27,776	\$ 342,593	\$ 28,549
September-19	19	581,491	30,605	\$ 631,441	\$ 33,234
YTD 2018/2019	31	914,799	29,510	974,034	\$ 31,420
Difference	2	-8,237	-2,319	\$ 130,938	\$ 2,348

RISK MANAGEMENT FY 2020 FIRST QUARTERLY REPORT

WORKERS' COMPENSATION FY2019/2020 PROGRAM COMPARISON



FY 2019
 ALL OPEN WC CLAIMS as of 9/30/2019 #175
 \$8,517,671 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$805/\$7,086
 5.54 WC Claims/Incidents/100 Employees (cumulative)
 1,041 FY 2019 Lost Work Days



FY 2020
 ALL OPEN WC CLAIMS as of 9/30 FY 2020 #164
 \$9,238,634 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,373/\$14,596
 5.63 WC Claims/Incidents/100 Employees (cumulative)
 950 FY 2020 Lost Work Days

Workers' Comp Program Activity/Status as of 9/30/2019: The district experienced a small increase in new WC claim reports, in terms of count, and a modest increase in new WC costs compared to the same period of FY 2019. Open lost time claims count has dropped; however, costs related to those open claims is up 6.7% from the same period of FY 2019. This is under review because a few large losses may be settled and closed in the next quarter.

Property Program Activity/Status as of 9/30/2019: The district experienced 22 property loss incidents during the 1st quarter of FY 2020 with incurred costs of \$464,267. For the same period of FY 2019 the district experienced 18 incidents at incurred costs of approximately \$266,029. FY 2020 property losses all involved building water incursion incidents.

Automobile Program Activity/Status as of 9/30/2019: During the 1st quarter of FY 2020, 72 automobile incidents occurred with estimated incurred costs of \$122,927. 48 automobile incidents occurred during the 1st quarter of FY 2019 with incurred costs of \$95,575. FY 2020 incident increases involved student transportation.

Liability Program Activity/Status as of 9/30/2019: The district experienced 10 liability incidents during the 1st quarter of FY 2020 with current estimated incurred costs of \$14,610. During the same period of FY 2019 the district experienced 7 liability incidents with incurred costs of approximately \$9,227. The three incident variance is not significant.

5A Mill Levy Override Funding Summary

In November 2018, voters approved the 5A ballot issue for a \$33M mill levy override that provides funds for the school district's general fund. The amount reflects the voter-approved \$33M less the \$3M estimated pass through that goes to district charter schools. The 5A funding allowed Jeffco to be more competitive with surrounding districts in our compensation levels and the services we offer our students. With these resources, the district was able, and will continue, to make significant investments in school safety and security including increased mental health supports, expanding career and technical education and STEM options, improving classroom materials and technology, and expanding early childhood education.

The chart below shows how the funds were allocated and budgeted for fiscal years 2019 and 2020 as well as the total of ongoing and one time expenditures by category, amount of 5A reserves, and the total available for programming.

ONGOING EXPENDITURES	5A Revenue Allocation	FY 2019 Budget/Actuals	EOY 2019 remaining to be programmed	FY 2020 Budget	EOY 2020 remaining to be programmed
Total of 5A Ongoing Budget Lines	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -
Career/Tech Ed	3,000,000	149,200	2,850,800	977,133	1,873,667
1:1 Devices	3,000,000	2,100,000	900,000	900,000	-
Safety & Mental Health	6,000,000	-	6,000,000	6,000,000	-
Early Childhood	3,000,000	299,320	2,700,680	2,700,680	-
Total 5A Ongoing Budget Lines	\$ 30,000,000	\$ 17,548,520	\$ 12,451,480	\$ 10,577,813	\$ 1,873,667
ONE TIME USE OF UNPROGRAMMED FUNDS					
Compensation		-		-	
Career/Tech Ed		\$ 235,750		\$ 1,255,150	
1:1 Devices		-		900,000	
Safety & Mental Health		582,967		1,250,000	
Early Childhood		50,000		900,000	
Total One Time Use of 5A Funds		\$ 868,717		\$ 4,305,150	
Total Combined 5A Ongoing and One Time Expenditure Budget by Fiscal Year		\$ 18,417,237		\$ 14,882,963	
BALANCE TO RESERVES, AVAILABLE FOR PROGRAMMING					
Compensation		\$ -		\$ -	
Career/Tech Ed		2,615,050		3,233,567	
1:1 Devices		900,000		-	
Safety & Mental Health		5,417,033		4,167,033	
Early Childhood		2,650,680		1,750,680	
Total 5A Reserves Available for Programming		\$ 11,582,763		\$ 9,151,280	
INFLATION					
Add description					
Offset for annual compensation costs				\$ 2.70%	\$ 810,000

General Increase Request Mill Levy (5a)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	FY20	
																																		H	I
A		B		D		E		F		F		H		I																					
Group		Line Description		FTE		On-going		One time		On-going		One time																							
		COMPENSATION (50%)																																	
HR/District-Wide		Compensation increase		0.0		\$ 15,000,000																													
Total Compensation				0.0		\$ 15,000,000																													
		CAREER TECH-ED/STEM																																	
Software		5 year Adobe Creative Cloud purchase 5 year Solid Works purchase				\$ 110,000																													
Jeffco Career Links Project		Resources and Materials, Career Expo, events and summit																																	
Career Links School Supports FTE		Ensuring student success through work-based learning opportunities.		6.0																															
Staff Development /Buck Institute (Teacher Capacity)		7 sessions with 35 attendees \$14,000 per-session																																	
College Credit for Pathways (Students)		Concurrent enrollment opportunities and to support students attaining an AAS degree through the Warren Tech model for early college.																																	
Pathways to Teaching (Students)		The goal is to increase the number of students who earn certification toward graduation in teaching pathway to 60 students by 2020.																																	
Engineering Pathway Equipment		3D printers for 13 Engineering Programs \$20,000 per printer Shipping cost 13 x 500 = \$6,500																																	
CTE Middle School Program Pathways		26 middle schools \$35,000 per middle school																																	
Teacher Professional Learning		\$15,000 : 5 teachers engage in 4 week summer externship \$19,000: 20 teachers attend one week summer Institute \$5,200 for 20 teachers to complete job shadowing and sub coverage																																	
Program Implementation (GIC and AMPED)		Seven schools funded to implement program- 5 schools receive \$105,000 1 school receives \$50,000 1 school receives \$55,000 Coordinator training \$3,250 School training \$16,000																																	
Total Career Tech-Ed/STEM				6.0		\$ 149,200		\$ 1,015,750																											
		CLASSROOM/TECHNOLOGY																																	
Technology		1:1 Devices																																	
Total Classroom/Technology																																			
		SAFETY AND MENTAL HEALTH SUPPORT																																	
Student Success		Suicide Prevention Training																																	
Student Success		Social Emotional Learning Curriculum																																	
Student Success		Social Emotional Learning Assessments																																	
Student Success		Computers for New Social Emotional Learning Specialist																																	
Student Success		Crisis Intervention Training																																	
Student Success		Safe to Tell Materials																																	
Student Success		Principal Threat Assessment Training																																	
Student Success		Columbine Anniversary Support																																	
Student Success		Support Materials/Supplies for Elementary																																	
Student Success		Social Emotional Learning Specialist				52.0																													

General Increase Request Mill Levy (5a)

A	B	D	E	F	H	I
Group	Line Description	FTE	On-going	One time	On-going	One time
35	Student Success GT Social Emotional Learning Counselors	2.0			\$ 208,000	
36	Student Success Behavioral Team + Training	5.0			\$ 401,000	
37	Student Success Suicide Prevention and Support				\$ 210,000	
38	Student Success Employee Assistance Program (EAP)	1.0			\$ 97,500	
39	Student Success SEL Training and Materials				\$ 150,200	
40	Student Success School Allocation \$10/Student					\$ 860,000
41	Student Success Contracted Drug Intervention Services				\$ 60,000	\$ 140,000
42	Student Success Contracted Services					\$ 250,000
43	Student Success Registered Nurses	9.0			\$ 690,300	
44	Student Success Title IX Coordinator	1.0			\$ 105,000	
45	Total Safety and Mental Health Support	70	\$ -	\$ 973,663	\$ 6,000,000	\$ 1,250,000
46						
47	EXPANSION OF EARLY CHILDHOOD					
48	FTE Need 6.0 FTE for 1/2 the year	6.00	\$ 229,320			
49	Professional Development Coursework investment			\$ 50,000		\$ 100,000
50	Full Day Preschool Add two new preschool classrooms Convert 4 half day into full day classrooms		\$ 70,000			
51	Preschool 47 teachers	36.00			\$ 2,700,680	
52	Preschool 6 New Preschool Classrooms					\$ 800,000
53	Total Expansion of Early Childhood	42.00	\$ 299,320	\$ 50,000	\$ 2,700,680	\$ 900,000
54						
55	Cabinet recommendations	118.0	\$ 17,548,520	\$ 2,039,413	\$ 10,577,813	\$ 4,305,150

General Increase Request Mill Levy (5a)

	A	B	E	F	G
	FY19				
			Budget	Actuals	Variance
3	HR/District-Wide	Compensation increase	\$ 15,000,000	\$ 15,000,000	\$ -
4		COMPENSATION (50%)	\$ 15,000,000	\$ 15,000,000	\$ -
5	Software	5 year Adobe Creative Cloud purchase 5 year Solid Works purchase	\$ 110,000	\$ -	\$ 110,000
6	Jeffco Career Links Project	Resources and Materials, Career Expo, events and summit			\$ -
7	Career Links School Supports FTE	Ensuring student success through work-based learning opportunities.			\$ -
8	Staff Development /Buck Institute (Teacher Capacity)	7 sessions with 35 attendees \$14,000 per session	\$ 100,000	\$ 96,700	\$ 3,300
9	College Credit for Pathways (Students)	Concurrent enrollment opportunities and to support students attaining an AAS degree through the Warren Tech model for early college.	\$ -		\$ -
10	Pathways to Teaching (Students)	The goal is to increase the number of students who earn certification toward graduation in teaching pathway to 60 students by 2020.	\$ -		\$ -
11	Engineering Pathway Equipment	3D printers for 13 Engineering Programs \$20,000 per printer Shipping cost 13 x 500 = \$6,500	\$ 266,500	\$ 253,457	\$ 13,043
12	CTE Middle School Program Pathways	26 middle schools \$35,000 per middle school	\$ -		\$ -
13	Teacher Professional Learning	\$15,000 : 5 teachers engage in 4 week summer externship \$19,000: 20 teachers attend one week summer Institute \$5,200 for 20 teachers to complete job shadowing and sub coverage	\$ 39,200	\$ 34,793	\$ 4,407
14	Program Implementation (GIC and AMPED)	Seven schools funded to implement program- 5 schools receive \$105,000 1 school receives \$50,000 1 school receives \$55,000 Coordinator training \$3,250 School training \$16,000	\$ 649,250	\$ -	\$ 649,250
15		CAREER TECH-ED/STEM	\$ 1,164,950	\$ 384,950	\$ 780,000
16	Technology	1:1 Devices	\$ 2,100,000	\$ 2,100,000	\$ -
17		CLASSROOM/TECHNOLOGY	\$ 2,100,000	\$ 2,100,000	\$ -
18	Student Success	Suicide Prevention Training	\$ 112,024	\$ 29,197	\$ 82,827
19	Student Success	Social Emotional Learning Curriculum	\$ 471,822	\$ 482,088	\$ (10,266)
20	Student Success	Social Emotional Learning Assessments	\$ 156,996	\$ 25,476	\$ 131,520
21	Student Success	Computers for New Social Emotional Learning Specialist	\$ 22,785	\$ 25,397	\$ (2,612)
22	Student Success	Crisis Intervention Training	\$ 30,000	\$ 13,049	\$ 16,951

General Increase Request Mill Levy (5a)

	A	B	E	F	G
			Budget	Actuals	Variance
2					
23	Student Success	Safe to Tell Materials	\$ 25,000	\$ -	\$ 25,000
24	Student Success	Principal Threat Assessment Training	\$ 3,500	\$ -	\$ 3,500
25	Student Success	Columbine Anniversary Support	\$ 30,000	\$ 24	\$ 29,977
26	Student Success	Support Materials/Supplies for Elementary	\$ 121,536	\$ -	\$ 121,536
27	Student Success	Social Emotional Learning Specialist	\$	\$ -	\$ -
28	Student Success	GT Social Emotional Learning Counselors	\$	\$ -	\$ -
29	Student Success	Behavioral Team + Training	\$	\$ -	\$ -
30	Student Success	Suicide Prevention and Support	\$	\$ 7,737	\$ (7,737)
31	Student Success	Employee Assistance Program (EAP)	\$	\$ -	\$ -
32	Student Success	SEL Training and Materials	\$	\$ -	\$ -
33	Student Success	School Allocation \$10/Student	\$	\$ -	\$ -
34	Student Success	Contracted Drug Intervention Services	\$	\$ -	\$ -
35	Student Success	Contracted Services	\$	\$ -	\$ -
36	Student Success	Registered Nurses	\$	\$ -	\$ -
37	Student Success	Title IX Coordinator	\$	\$ -	\$ -
38		SAFETY AND MENTAL HEALTH SUPPORT	\$ 973,663	\$ 582,967	\$ 390,696
39	FTE Need	6.0 FTE for 1/2 the year	\$ 229,320	\$ 229,320	
40	Professional Development	Coursework investment	\$ 50,000	\$ 50,000	
41	Full Day Preschool	Add two new preschool classrooms Convert 4 half day into full day classrooms	\$ 70,000	\$ 70,000	
42	Preschool	47 teachers	\$	\$ -	
43	Preschool	6 New Preschool Classrooms	\$	\$ -	
44		EXPANSION OF EARLY CHILDHOOD	\$ 349,320	\$ 349,320	\$ -
45					
46		5A REVENUE ALLOCATION TOTAL	\$ 19,587,933	\$ 18,417,237	\$ 1,170,696

Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

General Administration		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Instructional Coaches Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

Appendix D
Glossary of General Fund Expense Description

	<ul style="list-style-type: none"> - Curriculum Development and Training Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
Operations and Maintenance		
	<ul style="list-style-type: none"> - Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function 	<ul style="list-style-type: none"> Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	<ul style="list-style-type: none"> - Custodial Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Custodians Trades Technicians Substitute Custodians
	<ul style="list-style-type: none"> - Facilities Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	<ul style="list-style-type: none"> - School Site Supervision Salaries and benefits supporting this function. 	<ul style="list-style-type: none"> Safety & Security Campus Supervisors
Transportation	PRIOR YEAR ONLY	
	Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended September 30, 2019

	June 30, 2018 Actuals	2018/2019 Revised Budget	September 30, 2018 Actuals	2018/2019 YTD % of Budget	June 30, 2019 Actuals	2019/2020 Adopted Budget	September 30, 2019 Actuals	2019/2020 YTD % of Budget
Addenbrooke Classical Academy								
Revenue	\$ 6,463,874	\$ 7,993,689	\$ 1,972,256	25%	\$ 8,330,333	\$ 9,218,453	\$ 2,149,864	23.32%
Expenditures	7,165,839	8,126,014	1,730,545	21%	8,314,502	8,763,735	1,842,076	21.02%
Fund balance – beginning	3,186,162	2,484,198	2,484,198	100%	2,484,198	2,420,381	2,420,381	100.00%
Fund balance – ending	2,484,198	2,351,873	2,725,909	116%	2,500,028	2,875,099	2,728,170	94.89%
Collegiate Academy								
Revenue	3,471,610	4,288,883	1,032,214	24%	4,372,840	4,605,288	1,093,364	23.74%
Expenditures	3,621,020	4,148,052	793,142	19%	3,832,138	4,516,067	884,133	19.58%
Fund balance – beginning	1,281,914	1,132,504	1,132,504	100%	1,132,504	1,627,656	1,627,656	100.00%
Fund balance – ending	1,132,504	1,273,335	1,371,576	108%	1,673,207	1,716,877	1,836,887	106.99%
Compass Montessori - Wheat Ridge								
Revenue	3,194,649	2,967,656	908,211	31%	3,424,413	3,340,199	908,981	27.21%
Expenditures	3,083,482	3,039,981	781,283	26%	3,313,561	3,837,941	786,432	20.49%
Fund balance – beginning	561,633	672,800	672,800	100%	672,800	742,110	742,110	100.00%
Fund balance – ending	672,800	600,475	799,729	133%	783,653	244,368	864,659	353.84%
Compass Montessori - Golden								
Revenue	4,163,066	9,173,194	1,198,820	13%	8,949,778	4,582,986	1,211,412	26.43%
Expenditures	4,034,584	9,979,716	1,037,972	10%	9,483,761	5,107,863	1,044,154	20.44%
Fund balance – beginning	1,533,820	1,662,302	1,662,302	100%	1,662,302	1,080,085	1,080,085	100.00%
Fund balance – ending	1,662,302	855,780	1,823,150	213%	1,128,319	555,208	1,247,343	224.66%
Doral Academy of Colorado								
Revenue	2,062,579	2,034,150	528,137	26%	2,213,315	2,354,135	588,383	24.99%
Expenditures	2,002,394	2,032,584	485,565	24%	1,960,816	2,245,344	541,455	24.11%
Fund balance – beginning	141,609	201,794	201,794	100%	201,794	429,797	429,797	100.00%
Fund balance – ending	201,794	203,360	244,365	120%	454,293	538,588	476,725	88.51%
Excel								
Revenue	5,023,710	5,793,218	1,348,126	23%	5,486,165	5,615,685	1,390,744	24.77%
Expenditures	4,690,007	5,105,960	1,066,998	21%	5,076,677	7,129,722	1,128,310	15.83%
Fund balance – beginning	2,716,059	3,049,761	3,049,761	100%	3,049,761	3,398,540	3,398,540	100.00%
Fund balance – ending	3,049,761	3,737,019	3,330,889	89%	3,459,250	1,884,503	3,660,974	194.27%
Great Work Montessori								
Revenue	1,339,664	1,902,127	425,407	22%	1,965,072	2,195,972	497,046	22.63%
Expenditures	1,288,615	1,784,183	384,084	22%	1,668,433	2,122,803	449,048	21.15%
Fund balance – beginning	-	-	-	0%	-	-	-	0.00%
Fund balance – ending	51,049	117,945	41,323	35%	296,640	73,169	47,998	65.60%
Jefferson Academy								
Revenue	16,413,475	19,455,363	4,644,237	24%	20,779,929	19,559,749	10,801,504	55.22%
Expenditures	16,909,001	24,635,354	3,658,343	15%	23,090,302	19,559,748	5,985,573	30.60%
Fund balance – beginning	5,245,810	3,807,743	3,807,743	100%	3,807,743	3,385,270	3,385,270	100.00%
Fund balance – ending	4,750,285	(1,372,248)	4,793,637	-349%	1,497,370	3,385,271	8,201,200	242.26%

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended September 30, 2019

	June 30, 2018 Actuals	2018/2019 Revised Budget	September 30, 2018 Actuals	2018/2019 YTD % of Budget	June 30, 2019 Actuals	2019/2020 Adopted Budget	September 30, 2019 Actuals	2019/2020 YTD % of Budget
Lincoln Academy								
Revenue	6,884,508	7,631,977	1,900,387	25%	7,706,218	8,080,208	2,013,918	24.92%
Expenditures	6,642,881	7,927,847	1,634,069	21%	7,617,193	8,080,877	1,889,128	23.38%
Fund balance – beginning	2,645,404	2,887,031	2,887,031	100%	2,887,031	2,884,585	2,884,585	100.00%
Fund balance – ending	2,887,031	2,591,161	3,153,349	122%	2,976,056	2,883,916	3,009,375	104.35%
Montessori Peaks								
Revenue	4,740,993	4,698,536	1,137,743	24%	4,843,910	5,140,937	1,131,585	22.01%
Expenditures	4,417,526	4,269,223	1,010,115	24%	4,577,694	4,696,084	1,095,641	23.33%
Fund balance – beginning	1,281,914	1,132,504	1,132,504	100%	1,132,504	1,627,656	1,627,656	100.00%
Fund balance – ending	1,605,381	1,561,817	1,260,132	81%	1,398,720	2,072,509	1,663,600	80.27%
Mountain Phoenix								
Revenue	5,263,903	5,893,942	1,813,459	31%	6,339,624	6,387,035	1,604,744	25.13%
Expenditures	5,304,278	5,848,710	1,479,989	25%	5,938,799	6,374,515	1,368,952	21.48%
Fund balance – beginning	1,990,891	1,950,516	1,950,516	100%	1,950,516	2,281,662	2,281,662	100.00%
Fund balance – ending	1,950,516	1,995,748	2,283,986	114%	2,351,342	2,294,182	2,517,454	109.73%
New America								
Revenue	2,514,038	2,569,515	469,786	18%	2,478,322	2,565,054	362,191	14.12%
Expenditures	2,379,144	2,569,516	551,905	21%	2,442,885	2,565,054	560,807	21.86%
Fund balance – beginning	986,610	1,121,504	1,121,504	100%	1,121,504	1,133,950	1,133,950	100.00%
Fund balance – ending	1,121,504	1,121,503	1,039,384	93%	1,156,942	1,133,950	935,334	82.48%
Rocky Mountain Academy of Evergreen								
Revenue	2,436,557	5,939,972	734,901	12%	6,278,425	3,393,665	890,593	26.24%
Expenditures	2,548,493	5,850,667	577,051	10%	5,955,542	3,078,016	876,354	28.47%
Fund balance – beginning	1,108,816	996,880	996,880	100%	996,880	1,290,519	1,290,519	100.00%
Fund balance – ending	996,880	1,086,185	1,154,730	106%	1,319,763	1,606,168	1,304,757	81.23%
Rocky Mountain Deaf School								
Revenue	2,762,131	2,730,948	352,399	13%	2,922,575	2,817,189	147,100	5.22%
Expenditures	2,580,051	2,880,401	691,804	24%	2,811,614	2,817,189	732,732	26.01%
Fund balance – beginning	272,351	454,431	454,431	100%	454,431	523,771	523,771	100.00%
Fund balance – ending	454,431	304,978	115,026	38%	565,392	523,771	(61,862)	-11.81%
Two Roads High School								
Revenue	4,521,632	8,016,210	1,128,957	14%	7,865,830	4,798,107	1,210,912	25.24%
Expenditures	4,465,470	7,701,747	909,346	12%	7,788,608	4,500,886	1,048,909	23.30%
Fund balance – beginning	842,217	898,379	898,379	100%	898,379	917,539	917,539	100.00%
Fund balance – ending	898,379	1,212,842	1,117,990	92%	975,601	1,214,760	1,079,542	88.87%
Woodrow Wilson Academy								
Revenue	6,895,515	10,281,546	1,787,629	17%	10,481,645	7,329,303	1,853,162	25.28%
Expenditures	8,333,583	11,129,348	1,577,363	14%	10,824,998	6,803,536	1,749,985	25.72%
Fund balance – beginning	5,245,810	3,807,743	3,807,743	100%	3,807,743	3,385,270	3,385,270	100.00%
Fund balance – ending	\$ 3,807,743	\$ 2,959,941	\$ 4,018,009	136%	\$ 3,464,390	\$ 3,911,037	\$ 3,488,447	89.19%